



# THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA

(Established by Act of Parliament No. 15 of 1965)

TEL: 09053847510 - 1  
E-mail: [info.ican@ican.org.ng](mailto:info.ican@ican.org.ng)  
Website: [www.ican.org](http://www.ican.org)

PLOT 16, IDOWU TAYLOR STREET,  
VICTORIA ISLAND,  
P. O. BOX 1580, MARINA,  
LAGOS, NIGERIA.

*Registrar/Chief Executive*  
**JOHN .I. EVBODAGHE, MBA, FCA**

**May 31, 2018**

**Dear Distinguished Member,**

## **NOTIFICATION TO MEMBERS**

My dear distinguished members, I am happy to inform you that the events that have challenged the Institute have been resolved. The Judge this morning dismissed all the prayers of the litigants in the case of Saheed Lasisi and 6 others Vs ICAN and 5 others..

Consequently, Council met this morning and directed as follows:

- 1. The investiture of the 54th President will take place tomorrow, Friday, June 1, 2018 as earlier scheduled. Council re-elected the Vice President, Alhaji Razak Jaiyeola, FCA as the 54th President of ICAN following the voluntary withdrawal of Chief Oye Akinsulire, FCA as the President Elect.**
- 2. The 2018 Elections into Council - Voting commences today Thursday, May 31, 2018 and ends at 4.30 p.m. on Wednesday, June 13, 2018.**
- 3. The 53rd Annual General Meeting (AGM) has been rescheduled to take place on Thursday, June 14, 2018 at ICAN Centre, Plot 12, Kofo Kasumu Street, Lakeview Estate, Phase 1, Amuwo Odofin, Lagos 10.00 a.m.**

We are grateful to God Almighty for granting us this grace to keep the flag of the Institute flying with the spirit of forgiveness. We also appreciate the following:

- i. The Body of Past Presidents (BOPP) ably led by their Chairman, Chief Mrs. Olutoyin Olakunri, FCA and Vice Chairman, Mr. Emmanuel Ijewere, FCA, who worked assiduously, despite their advanced age, to resolve the challenges
- ii. The members who held their peace and demonstrated decorum in spite of all manners of provocations and misinformation
- iii. The litigants for participating in the process of seeking peaceful resolutions to their grievances
- iv. Council members for their magnanimity in allowing the process of peaceful resolution of all the issues and particularly, Chief Oye Akinsulire who stood to ensure there will be no vacuum but wholeheartedly withdrew and nominated Alhaji Razak Jaiyeola as the President Elect
- v. The President elect, Alhaji Razak Jaiyeola, FCA who showed humility and patience throughout the period

- vi. The President, Alhaji Ismaila Zakari, FCA who showed uncommon leadership during this most trying period of the Institute.

In all, the events of the past few weeks have demonstrated that the house of ICAN is built on a solid foundation by our fore fathers and when the challenges came the house still stood firm. May we never see this type of challenge again.

Dear distinguished colleagues, please let us continue to speak in one voice and act in unity so that ICAN will continue to increase.

Long Live ICAN.

Kindly accept the assurances of my highest regards

Yours faithfully

A handwritten signature in black ink, appearing to read 'John I. Evbodaghe', with a stylized flourish at the end.

**John I. Evbodaghe, MBA, FCA**  
**Registrar/Chief Executive**