Call For Nominations
Last date - 31st Oct., 2020

The Institute of Chartered Accountants of India (ICAI)
(Set up by an Act of Parliament)
About ICAI

The Institute of Chartered Accountants of India (ICAI) is a statutory body established under the Chartered Accountants Act, 1949 for regulating the profession of Chartered Accountants in India. ICAI is the second largest accounting body in the whole world with a strong tradition of service to the public interest and to the Indian economy. During its more than seventy years of existence, ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards. Since 1949, the profession has grown leaps and bounds in terms of membership and student base. Starting with a handful of about 1700 members, today, the strength of Indian Chartered Accountant fraternity has grown to over 3.2 lakh members. On the education front, the ICAI began with mere 259 students and today about 8 lakh active students are a part of ICAI. The Institute functions under administrative control of Ministry of Corporate Affairs, Government of India. It has its headquarters in New Delhi and 5 Regional offices in Chennai, Kanpur, Kolkata, Mumbai and New Delhi. It presently has 164 branches spread all over the country. In addition, it has also set up 36 chapters outside India, 17 Representative Offices and an overseas office in Dubai. The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988. The Council is composed of 40 members of whom 32 are elected by the members and remaining 8 are nominated by the Central Government generally representing the Comptroller and Auditor General of India, Securities and Exchange Board of India, Ministry of Corporate Affairs, Ministry of Finance, Ministry of Commerce & Industry and other stakeholders.

About Research Committee

The Research Committee of the Institute of Chartered Accountants of India is one of the oldest technical committees set up in 1955 with a view to undertake research activities to improve the quality of services rendered by the profession. The primary objective of Research Committee is to undertake research in the field of accounting and other affiliated areas with a view to enhance the value of services rendered by the profession. The Committee undertakes approved research projects on current and continuous basis in various areas which are generally published in the form of Guidance Notes, Technical Guides, Studies, Monographs, etc. on generally accepted accounting principles and practices designed, to enhance the value of the services rendered by the profession.
Preface

“The heart and soul of good writing is research; you should write not what you know but what you can find out about”

Robert J. Sawyer

There is always something new to learn; the whole life, from the moment you are born to the moment you die is a process of learning. To develop and enhance knowledge in a particular field, research is inevitable. To satiate your quest for knowledge, whether you are a professional or not, doing research is not just imperative but a need. The profession of Chartered Accountants involves rendering of knowledge and skill based services, hence it is utmost important for our members and students to continuous upgrade their knowledge base by undertaking the research work from time to time.

We are pleased to share that the Institute of Chartered Accountants of India (ICAI) under the aegis of Research Committee has launched ICAI International Research Awards 2020 to recognise the research scholars in the field of Accounting, Auditing, Taxation, Finance and Economics. We are sure that it will be a great platform for research scholars across the Globe to showcase their research work.

Research is critical to societal development. It generates knowledge, provides useful information, and helps in decision-making, among others. It is truly said that finding out the facts about your assignments, your job, or your life; will allow you to make better decisions and gain more knowledge. In fact, the more research you do, the more you can do with your professional life.

Looking forward to your active participation in ICAI International Research Awards 2020.
The international Research awards will enhance the continuing advancement of the worldwide accountancy profession. This research award is one of only a few global awards which will encourage research activities internationally by recognizing high-quality research work through a fair and rigorous process. I am proud that ICAI is playing a role in strengthening the progress of the global accountancy profession through hosting this award.

Mr Alan Johnson
Dy. President, IFAC & Member Jury

Research facilitates learning, and learning enables innovation which will empower the profession to create value for all stakeholders. ICAI’s awards will be a great forum to celebrate creativity, thought leadership and collaboration across the profession, leading to advancements in our knowledge to ensure we continue to enhance our value in society.

Mr Wan Tin
President, AFA & Member Jury

Building our collective research capacity on all things accounting is an important step in establishing our profession’s legacy for future accountants. This Award is an excellent platform to find and recognize such researches.

Mr Florin Toma
President, Accountancy Europe & Member Jury

The European accountancy profession derives great value from academic research across the globe. Research helps develop our profession, economies and societies and it critically informs decision-making. Scholars’ contributions are indispensable and I am happy this gets recognised by ICAI’s initiative.
Dr In Ki Joo
President, IFAC &
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Mr Vickson Ncube
CEO, PAFA & Member Jury
Research is the cornerstone for improvement. Its importance in our
profession cannot be undermined. Our Profession must adapt and
evolve according to advances in technology, financial practices and
globalization to protect public interest. The awards are a laudable
initiative and will encourage research in relevant areas.

Hon’ble Justice (CA.) Anil R. Dave
Former Judge, Supreme Court of India & Member Jury
Research prepares us for future, by sharpening our knowledge,
embrace future technologies for succeeding in emerging
environment. It enriches our knowledge to convert future
challenges into opportunities. The awards will bring in global
community together to research on key emerging areas.

Ms Yelena Rodríguez Trujillo
Executive Director, CCPAP & Member Jury
With advent of technology and globalization its important to
promote research to strengthen the global standards setting
and policies, to mitigate risks arising from globalization and
technology. The awards shall be a great initiative to promote
research and innovation.
International Research Awards

Being a knowledge driven profession, research is the lifeline for our accounting profession, as it enables us to identify the challenges confronting the global economy where accounting profession can play its due role in augmenting Public Interest by way of research and contributions which could pave path for innovative practices in mitigating the various emerging financial and non-financial risks and alternatively propagate good practices for promoting public interest.

At ICAI, it is firmly believed that research is the key to innovation and growth in the emerging economic environment. The ICAI envisions to support research to make a positive and tangible impact in standards setting, new reporting practices frameworks, policy making etc. While thinking further about initiative to promote research, it was envisioned to make it global with the support of global forums, PAOs and institutions, as idea was to build a global collaborative research capacity on all accounting related issues to develop global legacy for the profession.

The Awards Could Be Considered To Be The World’s Largest Cross Border Competition

The International Research Awards aims to recognizes the research community across the globe and their contribution in fostering innovation and value creation. The awards further aspire for developing a research oriented ecosystem promoting trade and investment, augmenting public interest in the globalized financial markets. The inspiration to take awards global was to encourage researchers to work across the industry and borders to develop global standards and policy inputs imbibing elements of trust and excellence in reporting and governance in the emerging tech-enabled global world.

The awards aim is to raise the profile of individuals, teams and institutions undertaking research, recognise innovative approaches to research, encourage multi-disciplinary research, bridge the gap between research and practice and recognize success stories of researchers in the area of Accounting, Auditing, Finance, Economics and Taxation with an objective to enhance the research activities in Accounting, Finance and Taxation and allied areas, to name a few.
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The Awards Could Be Considered to Be the World's Largest Cross Border Competition

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The awards aim is to raise the profile of individuals, teams, and institutions undertaking research, recognize innovative approaches to research, encourage multidisciplinary research, bridge the gap between research and practice, and recognize success stories of researchers in the area of Accounting, Auditing, Finance, Economics, and Taxation with an objective to enhance the research activities in Accounting, Finance, and Taxation and allied areas, to name a few.

The illustrative list of areas of such Research Activities is as under:

Accounting, Auditing, Finance, Taxation

Anti-money laundering

Combating corruption

Combating terrorism financing

Corporate Social Responsibility

Fraud detection

Global Financial stability

Global sustainability growth

Government Sector Accounting

Human Resource Accounting

Impact of Rotation of Auditors on audit quality in the Indian context

Integrated Reporting

International Taxation Laws

Reducing tax evasion

Simplification of Human Resource Laws

Transparency in reporting

Water Audit

Being an illustrative list, the areas indicated are ‘not exhaustive’ but indicate areas which came in the realm of accountancy profession qualitatively and ultimately achieve tranquility, serenity, and stability in the financial systems. The topics of national level or country specific are specifically excluded from these categories.
Eligibility Criteria of the Awards

1. An Individual undertaking research in the mentioned coverage areas
2. Participant could be from any country as jurisdiction is international
3. The research work should be published.

Category of the Awards

- One GOLD Shield in each category for the Best Research Paper.
- One SILVER Shield in each category for the Second-Best Research Paper.
- One BRONZE Shield in each category for commendable Research Paper.
Take Away for Nominees

**Recognition/Endorsement**
Receiving recognition at International forum from such a high caliber judging panel represents a significant endorsement for your research.

**Exposure**
The International Research Awards provides exposure to emerging areas of research with potential for developing new projects, alliances with various stakeholders.

**Learning**
The Awards presents opportunity to learn about upcoming and ongoing research globally from fellow researchers.

**Networking**
The awards will provide a unique NETWORKING opportunity to researchers from the globe to network with each other. This will pave the way for collaborative research.

**Access To Community**
IRA provides the opportunity for cooperation and learning from each other across various industries, segments and national borders. It simply inspires us all to become better.
Nomination Process and General Guidelines

1. Only online nomination is allowed
2. Only individuals can submit the Research papers
3. Research Papers should be in the form of published research work
4. Research Paper should contain ISSN/ISBN number
5. Researcher paper should not be self-nominated i.e. the same should be nominated by Nominating Agency.
6. Nominating agency can be in the form of Research Institution/Agency, Educational Institutions, Corporates, Individual.
7. Nomination will be accepted only between invite open date to close date.
8. To nominate the research paper for Award, the Nominating agency is required to submit a nomination letter for each nomination i.e. if nominating agency nominates more than one research paper, then for each paper, a separate nomination letter is required.
9. One Research Paper is to be nominated in one category only.
10. Nomination must contain consent of Author and contact details of Author and Nominating Entity.
11. The awardee may be asked to present their Research Paper for the benefit of larger audience.
12. Decisions of the Panel of Judges (Jury) in all the matters relating to the Competition will be final.
13. Selection of awardees in specified categories are made through software, review by subject matter experts and then by eminent Jury.
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6. Nominating agency can be in the form of Research Institution/Agency, Educational Institutions, Corporates, Individual.
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8. To nominate the research paper for Award, the Nominating agency is required to submit a nomination letter for each nomination i.e. if nominating agency nominates more than one research paper, then for each paper, a separate nomination letter is required.
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Review Process

Whole process will be online without any human intervention (without the need of physical presence at any stage)

Each nomination shall be sent to the technical reviewer (TR) of respective category TR panel, each technical reviewer shall award score on a uniform score sheet. The weighted score derived from the score of all technical reviewers shall be sent to dashboard of each Jury member.

There will be five panels of technical reviewers (one panel for each broad category) to assist Jury Panel in initial scoring/screening of the nomination received.

Jury panel may decide to review all nominations, or they may select to review top scored few nominations based on weighted score given by technical review panel. The award shall be given based on weighted score given by jury panel.
Timeline and Application Process

Call for Published Research Papers
Last Date to Receive Papers
31 Oct, 2020 | 05:00 p.m. (IST)

Award Ceremony
16 Jan, 2021
Recognise the best researchers in a ceremony

Last Date
Closure of Portal
31 Oct, 2020 | 05:00 p.m. (IST)
Twenty Fourth Council 2019 - 2022

Members

CA. Atul Kumar Gupta, President, ICAI
CA. Nihar Niranjan Jambusaria, Vice-President, ICAI
CA. Aniket Sunil Talati
CA. Anil Satyanarayan Bhandari
CA. Anuj Goyal
CA. Babu Abraham Kallivayalil
CA. Chandrashekhar Vasant Chitale
CA. Charanjot Singh Nanda
CA. Dayaniwas Sharma
CA. (Dr.) Debashis Mitra
CA. Dheeraj Kumar Khandelwal
CA. Durgesh Kabra
CA. G Sekar
CA. Hans Raj Chugh
CA. Jay Chhaira
CA. Kemisha Soni (Ms.)
CA. Manu Agrawal
CA. M.P. Vijay Kumar
CA. Nandkishore Chidamber Hegde
CA. Prafulla Premnaskh Chhajed
CA. Prakash Sharma

CA. Pramod Jain
CA. Pramod Kumar Boob
CA. Prasanna Kumar D.
CA. Rajendra Kumar P.
CA. Rajesh Sharma
CA. Ranjeet Kumar Agarwal
CA. (Dr.) Sanjeev Kumar Singhal
CA. Satish Kumar Gupta
CA. Shrinivas Yeshwant Joshi
CA. Sushil Kumar Goyal
CA. Tarun Jamnadas Ghia

Members Nominated by Government of India

Shri Chandra Wadhwa
Shri Gyaneshwar Kumar Singh
Shri Manoj Pandey
Dr. P. C. Jain
Dr. Ravi Gupta
Ms. Ritika Bhatia
Shri Sunil Kanoria
Shri Vijay Kumar Jhalani, Advocate
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