



# STUDENTS' JOURNAL

JOURNAL FOR STUDENTS OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA



## ACCOUNTING PROFESSION IN THE PANDEMIC ERA: A DRIVE FOR DIGITAL TRANSFORMATION



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## Editor's Note

We welcome our readers, to the second quarter edition of the ICAN Students Journal.

Our lead article in this edition is entitled "Accounting Profession in the Pandemic Era - A Drive for Digital Transformation".

A Past President of the Institute, PP Ismaila M. Zakari FCA delivered the paper at the 56th AAT induction ceremony held in June, He established six important things to do as AAT members begin their professional career.

He stressed the several opportunities available to them to help reshape their future, by focusing on technological and digital transformation, which have powerful implications on them as future Chartered Accountants. The full text of the paper is published in this edition.

You will also read in this edition the news items chronicling the various events of the Institute within this quarter.

We also have in this edition, the list of Tuition Centres recognized by ICAN, This is to ensure that our students get the best training programmes as they prepare for the examination.

As usual, we publish some past questions and solutions to guide our students on how to tackle examination questions in future. The detailed reports of all these and other regular columns are contained in this edition.

Experts have warned that another deadly variant of Corona virus has surfaced in the country. Please keep safe by observing the necessary precautions and health protocols. Keep learning, share Knowledge and be security conscious.

Your comments and contributions are welcome. Please contact the Editor via: **editor@ican.org.ng** or **aowolabi@ican.org.ng**

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## ICAN ENTREPRENEURSHIP DEVELOPMENT CENTRE COMMISSIONED, GRADUATES PIONEER PARTICIPANTS



*ICAN President and some council members with the pioneer graduates of the Entrepreneurship centre.*

The ICAN Entrepreneurship Development Centre (EDC) has been commissioned. The commissioning which coincided with the graduation of the first batch of students of

the centre was held on May 27, 2022.

The 57th President of the Institute, Mrs. Comfort Olu Eyitayo, in her speech at the oc-

casion said that the birth of the ICAN-EDC was an outcome of the passion of the Institute to be part of the solution to the deeply ingrained and worrisome unemployment



statistics in the country. The project which was supported by First Bank according to her was envisioned to provide practical and world-class capacity building programmes in the areas of professional practice and Fintech with the potential for expansion into production activities.

Eyitayo said the direct and indirect consequences of unemployment or underemployment in any economy can be telling, she added that unemployment is a socio-economic challenge of great concern not just for the government of a nation, but other stakeholders in the economy.

"Unemployment and underemployment cause distortions in the economy such as increased poverty level, reduction in consumer demand, slow business growth, insufficient mentoring and up skilling of youths, among several others. "When the youths are not gainfully employed, their energies may be channeled to unproductive activities such as restiveness, internet frauds, banditry, robbery, and kidnapping among other social vices.

Mrs Eyitayo advised the pioneer graduates of the centre, "As you graduate from this Centre today, you have become part of the

solution to the problem of unemployment in the country. Be bold to challenge the status quo".

Dr. Sola Adeduntan, MD/CEO of First Bank Ltd. who was represented at the event by Patrick Iyamabo, First Bank Chief Finance Officer said that the EDC initiative will empower entrepreneurs for value creation across all the value chains of the economy.

The building was unveiled by Past President Emmanuel Ijewere FCA with other dignitaries in attendance.

## ICAN PARTNERS BOI ON INNOVATION PLUS HUB



*L-R: ICAN President, Mrs. Comfort Eyitayo; MD Bank of Industry, Mr Kayode Pitan; Otunba Abdulateef Owoyemi (PP); and Alhaji Rasaq Jaiyeola (PP) at the commissioning of the ICAN-BOI Innovation plus hub.*

The Institute in partnership with the Bank of Industry (BOI) has established a state-of-the-Art Innovation Plus Hub known as ICAN-BOI Innovation Plus Hub. The Hub located at the ICAN Annex office at Ebute Metta was commissioned on Tuesday, May 24, 2022 by the Managing Director of BOI, Mr. Kayode Pitan is aimed at advancing competence and promoting entrepreneurial skills in members of the Institute and the general public.

The 57th President of ICAN, Mrs. Comfort Eyitayo, while speaking at the commissioning said the newly commissioned ICAN-BOI Innovation Hub was initiated to train members of the institute and the public in the areas of software development, digital and entrepreneurial skills; incubate start-ups; refer start-ups to potential angel investors; build a network of trained technopreneurs; and mentor start-ups into sustainable and successful companies.

She described the hub as an outcome of the collaboration between ICAN and BOI, stressing that the Institute sought collaboration with BOI as part of its overall strategy for building digital and entrepreneurial skills and competencies of its members and the public.

"The Hub would help the Institute, its members and the participating public to leverage the growing community of tech and innovation talent for delivering new accounting and business-related digital products and services to Nigerians, and possibly the world at large.

Speaking further she said the of the Hub is a further manifestation of ICAN's resolve to continue to produce future-ready Chartered Accountants who apply technology in providing top-notch services to the public. The Hub would also benefit the public and serve

as a platform for crystallizing digital ideas into marketable products, especially for the teeming young population.

Mr. Olukayode Pitan, Managing Director of BOI while speaking at the event said that the Hub was one project that the BOI was particularly proud of, given the increasing importance of technology to development and youth empowerment.

The following services are available at the ICAN-BOI Innovation Plus Hub:

*Entrepreneurship Support Programs, Trainings and Capacity Building Programmes, Business Incubation & Acceleration Support, Innovation Support and Affordable Private Offices and Co- working spaces.*



## “CHARTERED ACCOUNTANTS MUST REDEFINE BUSINESSES”



From Left: Dr. Innocent Okwuosa FCA, 2nd Deputy Vice President ICAN, Vice Chancellor, Michael Okpara University, Professor Maduebibisi Iwe, 57TH ICAN President, Mrs Comfort Eyitayo and the Vice President, Mallam Tijjani Musa Isa FCA at the 16th Eastern Zonal Conference held in April 2022.

The 16th Eastern Zonal Accountants' Conference which focused on Agricultural Entrepreneurship (agripreneur) was held in Owerri the Imo State capital from April 5 to 8, 2022. ICAN President, Mrs. Comfort Olu Eyitayo described the conference as timely and relevant to Chartered Accountants since it aligns strongly with the new wave of entrepreneurship across economies.

In her opening address at the conference, the 57th President averred that "there must be a deliberate drive towards the creation of an enabling environment in Nigeria to fully exploit the entrepreneurship potentials of its citizens". She noted that the "agricultural sector holds the ace for changing the discouraging narratives of rising unemployment rates in the country".

She underscored the strategic roles that Chartered Accountants, as trained managers of financial resources, have to play in redefining businesses and introducing creative ideas in the decision making processes of organizations.

Over 500 participants attended the conference.





# ACCOUNTING PROFESSION IN THE PANDEMIC ERA - A DRIVE FOR DIGITAL TRANSFORMATION

-Isma'ila M. Zakari mni, FBR, FCA



I would like to thank the President and Council of ICAN for inviting me and for the privilege of making this keynote presentation on the subject "Accounting Profession in the Pandemic Era: A drive for Digital transformation."

I am joining you today not only as a Past President of ICAN but also in my capacity as a member of the Board of the International Federation of Accountants (IFAC). IFAC is the global voice of the accountancy profession. Through 175 member organisations and network partners, IFAC represents more than three million professional accountants in more than 130 jurisdictions. IFAC's mission is to serve the public interest by enhancing the relevance, reputation, and value of the accountancy profession around the world. IFAC does this by speaking out on behalf of the profession; by working with its members to equip the profession for the future; and by supporting and promoting the development, adoption, and implementation of high-quality international standards.

ICAN is founding members of IFAC, with more than four decades of strong international collaboration with and through IFAC. ICAN is one of the strongest professional accountancy organisations in Africa - and truly, in the world. IFAC often refers to ICAN's excellent operational and governance structures as a model for other PAOs. ICAN is working very hard, and making great progress, in promoting gender equality in the profession, in promoting sustainability related topics, and adding to the dialogue around Accountability in the Public Sector through the ICAN Accountability Index.

I bring you the greetings and felicitations of the IFAC President Mr Alan Johnson. Alan

has asked me to congratulate ICAN's leadership, especially the President Tijjani Musa Isa FCA, for your outstanding success. No doubt the global profession as well as those of the West African Region and the Continent of Africa benefit from ICAN's contributions through your engagement with IFAC, ABWA and PAFA.

Recently, one of my former Partner's and Serial-Classmate, who is now the current Executive Secretary/CEO of Financial Reporting Council of Nigeria, Amb. Shuaibu Ahmed FCA was invited to give a graduation address at our Alma Mater. On his flight from Kano to Lagos, a flight attendant asked him what he was writing. He said, "A graduation speech." She laughed and said that she did not remember a single thing from the speech for her graduation.

He kept working on his speech. Thirty minutes later, she came back with a big smile. He was sure that the flight attendant was smiling because she had remembered some pearl of wisdom that he could use in his speech. Instead, she said that she had checked with the other flight attendants, the pilot and co-pilot, and all the passengers in her section of the plane, and no one person could remember anything from a graduation speech.

So, my challenge to you is to remember one little nugget from this 15-minute speech. It will be a rare experience, it will make me happy, and it will put that flight attendant in her place.

I recall with nostalgia when I was inducted as a brand-new Associate Chartered Accountant and member of this great Institute at the

Muson Centre in 1997, and even though I have experienced other exciting and even momentous events since then, I look back on my induction as the day that many new worlds of opportunity opened up for me.

Let me now come back to our inductees. I am sure when you began your journey to the AATWA qualification, you had confidence that it would benefit you professionally. But, now that you are graduating at a time our country and indeed the whole world is facing the greatest challenge since the Second World War, characterised by insecurity and socioeconomic crises caused by multiplicity of factors including the devastating Covid-19 pandemic and most recently the unfortunate war currently ongoing in Ukraine, you are probably thinking that there's little or no hope for a bright future.

Notwithstanding, I want to assure you that you are graduating at a time of new possibilities and boundless opportunities that bring broader benefits by strengthening your character and preparing you for a new world after AATWA.

As new graduates of ICAN's AATWA Qualification, you have an opportunity to reshape your own future, by focusing on technological

and digital transformation which in many ways, have powerful implications not only for you as AATs today but, most importantly, as future Chartered Accountants.

AAT's accounting qualifications are recognised by employers across all industries, worldwide. ICAN AATWA is recognised across West Africa as it operates under the auspices of the Association of Accountancy

Bodies in West Africa and the examination is uniform across six countries namely Cameroon, the Gambia, Ghana, Liberia, Nigeria and Sierra Leon. I am reliably informed that ABWA is also currently in talks with the Pan African Federation of Accountants (PAFA) and the World Bank to adopt AATWA across the whole of Africa.

Accounting Technicians, when qualified and gain considerable experience, can perform identical tasks to Chartered accountants with the exception of not being permitted to sign off company audits. Usually this is largely irrelevant for AATs as their work is mostly restricted to bookkeeping, account compilation, account reconciliations, tax analysis and tax compliance filings and their client base will almost exclusively be formed of micro and small businesses who enjoy the small company audit exemption.

Digital transformation is not new, but the COVID-19 pandemic has accelerated the timeline and heightened the urgency of embracing digitalisation to support sustainable organisations and economies.

The last two years showed us that disruption could happen at any time, but as a forward-thinking and innovative profession, it also showed us that we must be prepared to handle disruption. While it's true that 2020 disrupted how accountants worked, it didn't change the importance of what we do. In fact, it showed us that we are more valuable than ever to our clients, employers and stakeholders because of our agility, adaptability and ability to problem-solve during times of extreme challenge.

You can be almost certain that the next few years will continue to bring the unexpected. You'll therefore need to keep a sharp eye on trends and changes impacting the profession, continue to adapt to the new and evolving business environment and meet the demands of a constantly changing, disruptive world.

I am sure that since Covid. 19, we have all become more familiar with virtual meetings, and using new technologies for professional or personal activities at you work places. Our profession is now more aware of the importance of cybersecurity, and many more aspects of digitalisation in business organisations and even among accounting firms, such as data analytics, blockchain, machine learning and robotic technologies. Current trends in technology strongly suggest that the **profession must continue to transform, not just adapt**. Accountants' roles are changing, and "YOU" or rather, let me say "WE" all need to keep up with the rapid change.

As new generation of accounting technicians, digitalisation is automating old pro-

cesses and generating new ones that will push you to work in new and innovative ways. You must also prepare to do different kinds of work that do not necessarily require the skills you have acquired during your AATWA Qualification, but perform entirely new roles, often with technology skills responsibilities, rather than exclusively technical ones. These developments will continue create a need for Accountants that are trusted advisers with wide skillsets, and, most importantly, those that demonstrate a high level of integrity and professional ethics. The accountancy profession is becoming more multidisciplinary as the expertise of non-traditional contributors becomes essential to our daily work. **HERE LIES YOUR AREA OF NEW POSSIBILITIES AND GREAT OPPORTUNITY.**

So, as you start your professional career as Chartered Accountants today, here are the five important things you must be thinking about that I think are poised to elicit change in our profession and how you can act to make the most of them.

### 1. AATWA Qualification is a fast track Pathway to becoming a Chartered Accountant



Everyone I know that has AATWA Qualification has progressed to become a Chartered Accountant.

If your goal is to become a chartered accountant, and I believe it is so for all of you here today. ICAN AATWA qualification is the perfect first step to that will get you there faster and by far less costly than going to University or Polytechnic. Plus, the practical skills and knowledge you'll gain while studying for AATSWA will not only will earn you exemptions equivalent to those who with Bsc. Accounting degree from any ICAN accredited tertiary institution but will significantly complement the ICAN professional qualifications syllabus, helping you to succeed in the qualifying examinations.

### 2. Technology is impacting what we do at an exponential rate, and you need to embrace it.



2020 showed us that one event could accelerate what we thought would take years to change. While the pandemic upended our lives, it also fasttracked our adoption of technologies like cloud-based solutions and digital communications tools, and hastened our need to address technology-related challenges like cybersecurity. The most prepared practitioners had already leveraged advanced technologies. Those who hadn't quickly realised the value and pivoted.

Our inductees must therefore reflect on the ways you use technology going forward and strategise how you can adopt emerging technological solutions in both your professional work as Chartered Accountants and also in your private activities.

### 3. Trust in the disclosure of non-financial information is increasingly important, and you should learn it.



The pandemic increased attention on how businesses interact with the world around them. A focus on a diverse and inclusive workforce - and the impact of natural disasters - are resulting in more and more companies thinking about the ways social and environmental issues affect how they operate and communicate the value of their businesses. This shift in business reporting provides opportunities for us to help our clients and employers make sense of how their business practices impact people, communities and the planet.

From my work on the IFAC Board, I've become an advocate of environmental, social, and governance (ESG) reporting, sustainability and integrated reporting initiatives and related assurance and I'm excited to see global business and regulatory com-



munities evolve around these topics. I believe there is a huge role for the profession in facilitating meaningful reporting and providing much-needed trust that builds stronger businesses.

As new AATs and future Chartered Accountants, you must take advantage of the unique opportunity posed by this fast-emerging area of knowledge. You must begin to develop yourselves through self-learning that in the near future will equip you with specialist skills for measuring, reporting and providing assurance on consistent, comparable and meaningful sustainability-related information.

#### **4. Committing yourselves to lifelong learning, is mandatory.**



According to the newly released World Economic Forum Future of Jobs report, in-demand skills will change considerably over the next five years. Surveyed employers said the top skills needed by 2025 include critical thinking and analysis, problem-solving, active learning, resilience, stress tolerance and flexibility.

Clients, businesses and organisations will continue to need new and different things from us, and we must commit to constant re-invention. This requires new skills. I include myself in this category and have been advancing my own technological and people skills. I encourage you inductees and indeed all of us here to do the same, and a good place to start is to join ICAN Association of Accounting Technicians which is the platform for holders of the ICAN AATWA designation and regularly participate in its CPD programmes and other events.

#### **5. Successful firms and businesses are putting diversity and inclusion at the forefront.**



Diversity, Equity and Inclusion have taken centre stage in the work place. Employers and organisations must actively work to create meaningful change in spite of the history of marginalization of unrepresented groups. However, that doesn't mean every company is

making diversity, equity and inclusion a priority. According to one Accenture report last year, only 34 percent of leaders identified diversity efforts as a priority at their organisation.

The Accounting profession is embracing the diversity of those we serve, but to maximize the benefit, we must create opportunity in leadership positions within our organisations so those we recruit can see themselves thriving and advancing. ICAN too is making diversity, equity and inclusion efforts.

Inductees wherever you find yourselves you must always stand for equity, inclusion and diversity.

#### **6. Young people will want to join the Accounting profession because of the value we create and the good we do. You should support the next generation.**



For many young people, the pandemic has intensified a desire to do good in the world via meaningful employment. They had already considered themselves purpose-driven but are now even more motivated to make a positive impact on the world around them. Accounting is already an attractive career choice, and as we evolve and add additional services to our client service portfolios, it will become ever more attractive. We're demonstrating our profession is purposedriven, serves the public good and drives sustainable business.

Accountants' role in the pandemic - particularly supporting small businesses' - reinforces our role as a purpose-led profession. The work we are doing around ESG reporting and assurance is similarly appealing. And the Institute is recognising the profession's purpose through our efforts to evolve the Accounting Technician and the Chartered Accountant. Through education and the ICAN Qualifying Examinations, we are positioning the profession to continue protecting the public interest and driving resiliency in business.

I encourage you to reach out to young professionals and students in your area and talk to them about the ways our profession engages in these issues and how they can contribute through a career in accounting.

I cannot end this presentation without talking about Ethics and our commitment to the motto of our Institute – "Accuracy and Integrity". These concepts are the foundation of the profession, Ethics is one thing that cannot and will not change. We are finding new questions in the digital age. New technologies pose ethical dilemmas about, for example, the amount of human oversight needed for sensitive tasks to be automated safely. In those moments we must rely on our ethical core, our ethical foundation, the principles of our profession's Code of Ethics. These principles will help us navigate difficult situations in the public interest.

#### **Conclusion**



I'd like to close with a final thought that I think is especially appropriate for the 56th AATWA Inductees today. I sincerely believe that all of you are setting out on the high road of achievement, success and service to the profession and the public. With "Accuracy and Integrity" - you have a promising future ahead of you. You owe it to yourselves and the Institute to make the most of your qualification by ensuring strict adherence to the Code of Professional Ethics for Accountants.

Now, if you remember one thing from my speech, please remember that "Accuracy & Integrity are the Heart of our Professionalism." Your AATWA qualification is the pathway to advance your career and excel in your chosen field with "Accuracy and Integrity".

WATCH



# ICAN ON AIR

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Our goal is to ensure success in ICAN exams. We have, therefore, provided solutions to some past questions to guide candidates in future exams. Although these suggested solutions have been published under the Institute's name, they do not represent the views of the Council of the Institute. ICAN will, therefore, not enter into any correspondence about them.

**ASSOCIATION OF ACCOUNTANCY BODIES IN WEST AFRICA  
ACCOUNTING TECHNICIANS SCHEME, WEST AFRICA  
PART I EXAMINATIONS – MARCH 2022  
BASIC ACCOUNTING PROCESSES & SYSTEMS  
Time Allowed: 3 hours**

**SECTION A: PART I MULTIPLE-CHOICE QUESTIONS (30 Marks)**

**ATTEMPT ALL QUESTIONS IN THIS SECTION**

**Write ONLY the alphabet (A, B, C, D or E) that corresponds to the correct option in each of the following questions/statements.**

1. Which of the following is NOT the process involved in bookkeeping?

- A. Classification of business transactions using source documents
- B. Recording of transactions in appropriate subsidiary books
- C. Reviewing the source document
- D. Posting of entries from subsidiary books to the ledger
- E. Extraction of the Trial Balance

2. Bank as an entity can be classified as a user of accounting information categorised under which of the following

- A. Equity investor
- B. Loan creditor
- C. Customer
- D. Analyst
- E. Business contact

3. An entity that restricts the transfer of its shares can be best described as a

- A. Public company limited by share
- B. Partnership
- C. Public company limited by guarantee
- D. Private company
- E. Business enterprise

4. The object clause of a registered company is usually contained in its

- A. Article of association
- B. Memorandum of association
- C. Register of members
- D. Register of directors' shares and debenture
- E. Minutes of extra ordinary general meeting

5. The concept of accounting that aligned with the postulation of Luca Pacioli in 1494 when originating the principle of accounting is called

- A. Matching concept
- B. Accrual concept
- C. Money measurement concept
- D. Consistency concept
- E. Duality concept

6. The accounting concept that advocates similar presentation of information from one year to another is called

- A. Matching concept

- B. Accrual concept
- C. Money measurement concept
- D. Consistency concept
- E. Duality concept

7. Which of the following can be regarded as a fictitious asset

- A. Furniture and fittings
- B. Fixtures and fittings
- C. Franchise and copyright
- D. Plant and machinery
- E. Computer equipment

8. The residual interest in an entity after the value of all its liabilities have been deducted from the value of all its assets is

- A. Reserves
- B. Net profit
- C. Current liabilities
- D. Current assets
- E. Equity

9. Assume inventories are bought for N15,000 and loss on sale is N3,000, the revenue is

- A. N10,000
- B. N12,000
- C. N15,000
- D. N17,000
- E. N20,000

10. Assume goods are sold for Le23,000 and profit on sale is Le6,000. How much is total expenses?

- A. Le10,000
- B. Le12,000
- C. Le15,000
- D. Le17,000
- E. Le29,000

11. The following source documents do not contain full information to make recording possible in the book of original entries, EXCEPT

- A. Purchase order
- B. Delivery note
- C. Credit note
- D. Good received note
- E. Bin cards

12. The source document issued by employer to the employee showing details of his gross emoluments and deductions is known as

- A. Payslip
- B. Payroll
- C. Pay docket
- D. Pay envelope
- E. Pay ticket

Wage rate per hour GH¢15  
Actual time taken 220 hours

13. A ledger containing details of capital account, drawing accounts, loan account and investment account could be classified as a

- A. Bought ledger
- B. Sales ledger
- C. Equity ledger
- D. Private ledger
- E. General ledger

14. State the correct entry to the transaction: Paid cash into bank account N50,000

- A. Dr Cash N50,000(Bank column); Cr Bank N50,000 (cash column)
- B. Dr Bank N50,000(Cash column); Cr Cash N50,000 (bank column)
- C. Dr Cash N50,000(Cash column); Cr Bank N50,000 (bank column)
- D. Dr Bank N50,000 (Bank column); Cr Cash N50,000 (cash column)
- E. Dr Cash N50,000 (Bank column); Cr Bank N100,000 (cash column)

15. State the correct entry to the transaction: Soji Limited bought equipment on credit from Bosun Limited N75,000

- A. Dr Bosun Ltd N75,000 Cr Soji Ltd N75,000
- B. Dr Soji Ltd N75,000 Cr Bosun Ltd N75,000
- C. Dr Equipment a/c N75,000 Cr Soji Ltd N75,000
- D. Dr Soji Ltd N75,000 Cr Equipment Ltd N75,000
- E. Dr Equipment a/c N75,000 Cr Bosun Ltd N75,000

16. Which of the following appear on the debit side of Receivable Ledger Control account?

- A. Cash received on account
- B. Discount allowed
- C. Irrecoverable debt written off
- D. Dishonored bills
- E. Bill receivables

17. Which of the followings appear on the credit side of Payable Ledger Control account?

- A. Cash refund from suppliers
- B. Bills payable
- C. Discount received
- D. Credit notes
- E. Return outwards

18. Which of the following is NOT the aim of good internal control on cash?

- A. Prevention of theft of cash
- B. Always maintaining equal level of cash position
- C. Maintaining proper banking system for cash transaction
- D. Keeping optimal level of cash
- E. Ensuring issuance of receipt for all cash and cheque received

#### Use the information to answer Questions 19 to 22

Ashanti Oil operates a bonus scheme. It presents the following information relating to one of its employees (Ayub Kofi) for the month of June 2020:

Standard Time 250 hours

19. What is the amount of bonus payable to Ayub for the month of June 2020 based on Halsey Premium Plan? A. GH¢215

- B. GH¢225
- C. GH¢330
- D. GH¢365
- E. GH¢396

20. What is his total earnings in June based on Halsey plan?

- A. GH¢3,000
- B. GH¢3,250
- C. GH¢3,525
- D. GH¢3,696
- E. GH¢3,842

21. What is the bonus payable to him using Rowan bonus scheme?

- A. GH¢215
- B. GH¢225
- C. GH¢330
- D. GH¢365
- E. GH¢396

22. What is his total earnings in June based on Rowan plan?

- A. GH¢3,000
- B. GH¢3,250
- C. GH¢3,525
- D. GH¢3,696
- E. GH¢3,842

23. Which of the following is NOT the reason for dishonouring cheque?

- A. The cheque is not dated
- B. Insufficient account balance
- C. The amount in word and figure synchronize
- D. Irregular signature of signatories
- E. The cheque has been mutilated

24. When a cheque is payable over the counter only to a specific person whose name is written on it, it is known as

- A. Order cheque
- B. Bearer cheque
- C. Open cheque
- D. Blanked cheque
- E. Confirmatory cheque

25. Which of the following is NOT a function of Auto-Teller Machine (ATM)?

- A. Printing of statements
- B. Provisions of account balance



- C. Transfer of funds
- D. Payment of bills
- E. Clearing of cheque

26 From the following information, calculate the subscription to be transferred to Income and Expenditure account of Club Arcade, Accra for the year ended 31 December, 2021.

	GH¢
Subscription owing as at 1/1/2021	50,000
Subscription received during the year	480,000
Subscription received during the year includes GH¢120,000 in respect of 2022.	

- A. GH¢300,000
- B. GH¢310,000
- C. GH¢380,000
- D. GH¢410,000
- E. GH¢550,000

27. Which of the following is NOT an application package?

- A. Peachtree
- B. Oracle
- C. Finacle
- D. Writable
- E. Globus

28. Given that:

	L\$
Equity 1/1/2019	50,000
Equity 31/12/2019	80,000
Drawings 31/12/2019	6,250

Profit or loss for the year is

- A. L\$23,750 (profit)
- B. L\$23,750 (loss)
- C. L\$36,250 (profit)
- D. L\$36,250 (loss)
- E. L\$50,000 (profit)

29 A statement of affairs is similar to a (n)

- A. Cash book
- B. Income and expenditure account
- C. Trial balance
- D. Statement of financial position
- E. Statement of comprehensive income

30. The cost of goods sold, given the sales figure as Le750,000, with a markup of 20% is

- A. Le500,000
- B. Le550,000
- C. Le600,000
- D. Le625,000
- E. Le650,000

## SECTION A: PART TWO SHORT-ANSWER QUESTIONS (20 MARKS)

### ANSWER ALL QUESTIONS

**Write the correct answer that best competes each of the following questions/statements:**

- 1 What system of book keeping was developed by Luca Pacioli?
2. A fixed amount of money given to the Petty Cashier to start a petty cash book is referred to as .....
3. The incorporation documents that deals with the regulation of internal affairs of shareholders is called .....
4. The branch of Accounting that renders services in planning, monitoring and efficiency towards achieving corporate goals is called
5. The global body responsible for the development of International Accounting Standards is referred to as .....
6. The document that regulates the activities of the partnership business is known as .....
7. Depreciation of non-current asset is an example of ..... concept.
- 8 A debit balance in Rent Receivable account represents ..... in the statement of financial position.

### Use the following information to answer questions 9 and 10.

An extract from the books of Jeromi Ani Enterprises showed the account of a customer as follows:

<u>Customer's Account</u>			
	N		N
Balance b/d	280,000	Balance b/d	36,000
Cash	48,000		
Bank	32,000	Balance c/d	45,000

9. Determine the cash receipt for the period.
10. What is the classification of this type of ledger?
11. The accounting standard used for accounting for Property, Plant and Equipment (PPE) is called
12. The process of identifying and eliminating errors from an excel program is referred to as .....
13. The fall in the value of Non-current assets as a result of passage of time is known as .....
14. An item of expenditure that the life time spans more than one accounting period is called .....

### Use the following information to answer questions 15 and 16.

Given the following information about Mr. Nana's pay details for the period.

Standard time allowed  
Actual hours worked  
Wage rate per hour

6,000 Hours  
5,400 Hours  
N400 per hour

## SECTION A - PART II

### SHORT-ANSWER QUESTIONS

15. Calculate the bonus payable to Mr. Nana if he is paid under the Rowan scheme.

16. Determine his gross pay for the period.

17. A trader had Trade Receivables of GMD500,000 at the end of an accounting period and a balance of GMD600,000 at the beginning of the year. Provision for doubtful debts is at the rate of 5% per annum. What is the change in value of the Provision for doubtful debts at the end of current accounting period?

18. In preparing the Statement of profit or loss, interest on Fixed Deposit account is treated as .....

19. A system of information sharing using several inter-connected computers in different locations of the world is referred to as .....

20. The Excess of Expenditure over Income in a statement of income and expenditure of a Not-for-Profit Organisation is called .....

- |     |   |
|-----|---|
| 1.  | Double entry accounting system                          |
| 2.  | Cash float  |
| 3.  | Article of Association                                  |
| 4.  | Performance Management/Management Accounting            |
| 5.  | International Accounting Standards Board (IASB)         |
| 6.  | Partnership deed/Partnership agreement                  |
| 7.  | Prudence  |
| 8.  | An asset/current assets                                 |
| 9.  | N279,000 (N280,000 + 48,000 + 32,000 – 36,000 – 45,000) |
| 10. | Personal ledger   |
| 11. | IAS 16  |
| 12. | Debugging   |
| 13. | Depreciation  |
| 14. | Capital expenditure                                     |
| 15. | N216,000  |
| 16. | N2,376,000  |
| 17. | Decrease of GMD 5,000                                   |
| 18. | Part of operating income/other income/income            |
| 19. | Internet  |
| 20. | Deficit   |

## SECTION A - PART I

### MULTIPLE-CHOICE QUESTIONS

- |     |   |
|-----|---|
| 1.  | C |
| 2.  | B |
| 3.  | D |
| 4.  | B |
| 5.  | E |
| 6.  | D |
| 7.  | C |
| 8.  | E |
| 9.  | B |
| 10. | D |
| 11. | C |
| 12. | A |
| 13. | D |
| 14. | D |
| 15. | E |
| 16. | D |
| 17. | A |
| 18. | B |
| 19. | B |
| 20. | C |
| 21. | E |
| 22. | D |
| 23. | C |
| 24. | A |
| 25. | E |
| 26. | B |
| 27. | D |
| 28. | C |
| 29. | D |
| 30. | D |

### EXAMINER'S COMMENT

The question tests candidates' knowledge on all the areas of the syllabus. As a compulsory question, all the candidates attempted the question. Candidates' performance was average.

Their major pitfall was their poor preparation for the examination.

Candidates are advised to prepare well for the examination.

### WORKING NOTES

#### SAQ 15:

Bonus payable = Time saved/Time allowed X Time taken X Time rate

Time saved = 6,000 hours – 5,400 hours = 600 hours

Bonus payable = 600/6,000 X 5,400 X N400 = **N216,000**

#### SAQ 16:

Gross pay = (Time taken X Time rate) + Bonus

Gross pay = (5,400 X N400) + N216,000 = N2,160,000 + N216,000 = **N2,376,000**

#### SAQ 17:

	GMD	GMD
Trade receivable @ beginning of year	600,000	
Allowance for doubtful debts @ 5% Trade receivable @ end of the period	500,000	30,000
Allowance for doubtful debts @ 5%		(25,000)
Decrease in allowance for doubtful debts	5,000	

### EXAMINER'S COMMENT

These sets of questions cut across the syllabus and candidates knowledge in these areas were tested.

It is a compulsory question. Candidates' performance was average.

Their pitfalls were poor understanding of the tested area of the syllabus.

They are advised to prepare adequately for the future examination.



**ASSOCIATION OF ACCOUNTANCY BODIES IN WEST AFRICA**  
**ACCOUNTING TECHNICIANS SCHEME, WEST AFRICA**  
**PART I EXAMINATIONS – MARCH 2022**  
**ECONOMICS**  
**Time Allowed: 3 hours**

**SECTION A: PART I MULTIPLE-CHOICE QUESTIONS (30 Marks)**

**ATTEMPT ALL QUESTIONS IN THIS SECTION**

**Write ONLY the alphabet (A, B, C, D or E) that corresponds to the correct option in each of the following questions/statements**

1. The basic economic problem arises because

- A. Resources are scarce relative to human wants
- B. Human wants are insatiable
- C. Money is generally scarce
- D. Man engages in too many economic activities
- E. Resources are unlimited while human wants are limited

2. Efficiency of resource utilisation is attained when

- A. Production is carried out only by public enterprises
- B. A combination of goods can be produced with available resources
- C. The maximum output is achieved from a given scale of production
- D. One commodity is sacrificed for the production of another
- E. Production method is altered

3. Which of the following is NOT caused by “shift in demand curve”?  
A change in

- A. The number of consumers
- B. The price of a complement
- C. The price of the commodity itself
- D. The price of the substitute
- E. Consumer taste

4. When price elasticity of demand co-efficient is greater than one, demand is said to be

- A. Fairly elastic
- B. Inelastic
- C. Unitary
- D. Zero
- E. Fairly inelastic

5. Demand for goods that are substituted can be described as

- A. Derived demand
- B. Complimentary demand
- C. Composite demand
- D. Competitive demand
- E. Negative demand

6. The satisfaction derived from the consumption of a good is called

- A. Marginal utility
- B. Ordinal utility
- C. Cardinal utility
- D. Average utility
- E. Utility

7. The demand for labour service in a production outfit can be described as a

- A. Derived demand
- B. Deduced demand
- C. Composite demand

- D. Competitive demand
- E. Complementary demand

8. In the table below, determine the marginal cost when output is 2

Output	1	2	3	4	5
Total cost (₦)	20	56	96	144	160

- A. N16
- B. N20
- C. N36
- D. N-36
- E. N 40

9. Quasi rent refers to

- A. Payment made on acquisition of a firm's premises
- B. Payment made for the procurement of tools and equipment
- C. Payment received for factors of production
- D. Surplus earnings generated by the factor of production except land.
- E. Returns on investment

10. Extractive production activities are classified as

- A. Manufacturing production
- B. Tertiary production
- C. Secondary production
- D. Primary production
- E. Processing production

11. Which of the following is NOT a target of the privatisation programme?

- A. Encourage granting of subsidies to public enterprises
- B. Promote competition and improve service delivery of public utilities
- C. Facilitate commerce and trade within the local economy
- D. Promote integration of the local economy into the global economy
- E. Facilitate the emergence of modern and innovative entrepreneurs

12. The monopoly firm faces the market demand curve which is also its

- A. Average revenue curve
- B. Total revenue curve
- C. Marginal revenue curve
- D. Variable cost curve
- E. Fixed cost curve

13. Kinked demand curve is a feature of

- A. Oligopoly
- B. Monopsony
- C. Monopolistic competition
- D. Monopoly
- E. Perfect competition

14. Price discrimination can be practised more profitably in an imperfect competitive market than in a perfect competitive market when the demand for a commodity is

- A. Price elastic in both markets
- B. Unitary price elastic in both markets
- C. Price elastic in one market and price inelastic in the other market
- D. Price inelastic in both markets
- E. Perfectly price elastic in both markets

15. Which of the following is NOT a problem associated with measurement of national income of a country?

- A. Determination of depreciation of fixed assets
- B. Availability of reliable statistical data
- C. To avoid double counting
- D. To accommodate fluctuation of prices
- E. To recognise and exempt illegal activities

16. The amount by which aggregate demand is less than the aggregate output at the full employment income level is called

- A. Inflationary gap
- B. Deflationary gap
- C. Devaluation of currency
- D. Revaluation of currency
- E. Consumer surplus

17. Given that  $Y = C + I$ , where  $C = \text{L\$}130\text{m} + 0.80Y$  and  $I = \text{L\$}70\text{m}$ , the value of the equilibrium level of national income is

- A. L\$1,050 billion
- B. L\$1,500 billion
- C. L\$1,000 billion
- D. L\$2,500 billion
- E. L\$2,000 billion

18. The combination of measures designed to influence international trade relations is known as

- A. Commercial policy
- B. Fiscal policy
- C. Price and income policy
- D. Monetary policy
- E. Stabilisation policy

19. Which of the following is NOT an instrument for raising funds in the capital market?

- A. Treasury bills
- B. Equities
- C. Debentures
- D. Development bonds
- E. Development stocks

20. Which of the following is NOT the main function of money deposit banks?

- A. Accepting deposits of money
- B. Issuing of currency notes and coins
- C. Providing foreign exchange services
- D. Granting loans and advances
- E. Safe keeping of valuable items

21. Expansionary fiscal policy entails

- A. Increasing government expenditure and taxes
- B. Reducing government expenditure and taxes
- C. Increasing government expenditure and reducing taxes
- D. Reducing government expenditure and increasing taxes
- E. Increasing cash reserve ratio and liquidity ratio

22. Which of the following is NOT an instrument of fiscal policy?

- A. Taxation
- B. Government expenditure
- C. Public debts
- D. Moral suasion
- E. Domestic borrowings

23. If Mallam Musa earns N30,000 per month and pays N3,000 as

tax and Mr. Udoh earns N40,000 per month and pays N4,000 as tax, the tax system can be described as

- A. Progressive tax
- B. Proportional tax
- C. Regressive tax
- D. Direct tax
- E. Indirect tax

24. Unemployment caused by changes in the structure of demand for goods and services or technological changes in an economy is

- A. Cyclical unemployment
- B. Structural unemployment
- C. Seasonal unemployment
- D. Residual unemployment
- E. Frictional unemployment

25. Which of the following is NOT a cause of inflation?

- A. Increase in money supply
- B. Increase in government spending
- C. Appreciation
- D. Excessive growth in wages
- E. A fall in aggregate output

26. The component of balance of payments that deals with long and shortterm capital movement is

- A. Current account
- B. Capital account
- C. Official reserve account
- D. Merchandise Account
- E. Unilateral transfers

27. Which of the following is NOT an argument for trade restriction?

- A. To promote dumping
- B. To enhance national security
- C. To protect infant industries
- D. To correct balance of payments deficits
- E. To expand domestic employment opportunities

28. The price of one country's currency expressed in terms of another currency is called

- A. Price ratio
- B. Exchange rate
- C. Devaluation
- D. Revaluation
- E. Price legislation

29. The following countries are members of ECOWAS, EXCEPT

- A. Burkina Faso
- B. Cote D'ivoire
- C. Gabon
- D. Togo
- E. Nigeria

30. A process of eliminating restrictions on international trade, payments and factor mobility is called

- A. Economic development
- B. Economic integration
- C. Economic policy
- D. Political integration
- E. Trade protection



**SECTION A: PART II SHORT-ANSWER QUESTIONS (20 Marks)**  
**ATTEMPT ALL QUESTIONS**

Write the correct answer that best completes each of the following questions/statements

1. An economic unit that makes decisions regarding the production and sale of goods and services is known as .....
2. The demand for goods that are close substitute is called .....
3. If the quantity supplied of a commodity increases from 20 to 30 units when there is an increase in price from GH¢4.00 to GH¢5.00, the coefficient of price elasticity of supply is
4. When the budget line is just tangent to the indifference curve, ..... is illustrated.
5. The production period that involves a constraint by any of the inputs employed which limits the decision maker's choices is known as.....
6. The surplus received by any factor of production above its opportunity cost is referred to as .....
7. The processing of flour into bread, hides and skin into shoe are examples of ..... type of production.
8. The feature of a perfectly competitive market that makes it impossible to earn economic profits in the long run is the assumption of .....
9. Product differentiation is an essential feature of a market structure called .....
10. If disposable income increases from Le,200 to Le1,800, and Marginal Propensity to Consume is 0.3, the change in consumption is .....
11. When Gross Domestic Product (GDP) is added to Net Factor Incomes from abroad, the result is .....
12. Issuing of legal tenders in an economy is the primary function of the .....
13. The function of money which eliminates the problem of 'double coincidence of wants' associated with the barter system is .....
14. The proportion of the tax base which is paid as tax is called .....
15. The principle of taxation that requires every taxpayer to pay tax in proportion to his income is known as .....
16. The concept that describes a situation where people who are willing and able to work at prevailing wage rate and do not find jobs is called .....
17. A deliberate policy of the government to reduce the external value of a domestic currency is called .....
18. An established arrangement by which currencies are bought and sold is known as .....
19. The ratio of the real GNP to population of a country is referred to as.....
20. A development plan that has an average duration of between 2 years and 5 years is known as .....

**ECONOMICS: SOLUTIONS**  
**SECTION A: PART 1 MULTIPLE CHOICE QUESTIONS (MCQ)**

1.	A
2.	C
3.	C
4.	A
5.	D
6.	E
7.	A
8.	C
9.	D
10.	D
11.	A
12.	A
13.	A
14.	C
15.	B
16.	B
17.	C
18.	A
19.	A
20.	B
21.	C
22.	D
23.	B
24.	B
25.	C
26.	B
27.	A
28.	B
29.	C
30.	B

**EXAMINER'S COMMENT**

The questions in this part were selected from all topics in the syllabus. It is compulsory for the candidates. All the candidates attempted the questions and about 53% of them scored pass marks. Effective coverage of the entire syllabus is required for candidates to score well in this part.

**SECTION A: PART II SHORT ANSWER QUESTION (SAQ)**

1.	Firm
2.	Competitive demand
3.	2
4.	Consumer equilibrium
5.	Short run period
6.	Economic rent
7.	Secondary
8.	Free entry and free exit
9.	Monopolistic competition
10.	Le 480
11.	Gross National Product (GNP)
12.	Central Bank
13.	Medium of exchange
14.	Tax rate
15.	Principle of equity/Ability-to-pay principle
16.	Unemployment
17.	Currency devaluation
18.	Foreign exchange market
19.	Per capita real GNP
20.	Medium term development plan

**EXAMINER'S COMMENT**

This part of the paper is equally compulsory. The questions were fairly selected from both the two branches of economics – Micro-economics and Macroeconomics. The candidates posted dismal performance in this part of the paper. To be able to score a pass mark in this part, a candidate also needs a good understanding of all topics in the syllabus.

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- 12. Bratim Training Centre Limited**  
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08062933469, 08171890482
- 42.** Insight Professional Mgt & Consulting  
St. Brigid's Convent School, Mokola, Ibadan,  
Beside St. Gabriel Catholic Church, Mokola  
labzkuzle2@yahoo.com  
07031054988
- 43.** JK Consulting Co. Ltd,  
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Plot 596, Ahmadu Bello way, Garki II, Abuja  
eagle@jkconsulting-ng.com 08056247230
- 44.** Knight Business School,  
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braingro@yahoo.com  
08034034195, 08084369290
- 45.** Jodoc Accountancy Tutors  
St John Catholic Church Primary School,  
Rumuokwurushi, Portharcourt, Rivers State
- 46.** Legacy Associate Limited  
299/295, Ikrodo Rd, Idiroko B/stop,  
Maryland, Lagos  
legacyassociates@ymail.com  
07038917831, 08023226913

**47.** Legend Business School  
105, Ogombo Road,  
Off Abraham Adesanya Estate Round about,  
Lekki-Ajah bencisa@yahoo.com  
234-8023200577

**48.** London College of Science &Tech.  
110b, Oluwole Philips Avenue,  
off Obafemi Awolowo way, Ikeja  
cashflowacademy2017@gmail.com  
08188166766.

**49.** Management Education & Training Ltd  
43A Seriki Aro Street, Off Ajao Road,  
Off Adeniyi Jones, Ikeja  
ican@meteducationng.com  
08034855960, 08138562897, 08143219884

**50.** Maximus Professionals Palmville College,  
41/411 Road, Gowon Estate, Egbeda  
kingsleyodion@gmail.com  
08121332706, 08137047329

**51.** MIKON Professional Tutor  
34A, Boundary Road, G.R.A. Benin City,  
Edo State  
07035066990, 08032065000

**52.** MSL, School of Accountancy & Mgt. StudiesL8  
Ahmadu Bello Way, Katsina Round-about,  
same building with Studio 24, Kaduna,  
Kaduna State  
mucomail@yahoo.com  
08038492871

**53.** Navigation Tutors Saints Model Colle,  
Ogun State Housing Corporation,  
Ota , Ogun State  
ibuoledavid@yahoo.com  
08032324206

**54.** Network Professional Academy,  
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Victoria Island Lagos  
networkacademy@gmail.com, info@networkacademy.co  
07015688772, 08182429689

**55.** Nomba Limited 28,  
Jemila Joy St. off Obafemi Awolowo Rd,  
Radio B/S,  
Ikorodu

**56.** Video lectures-Odyssey Place,  
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gwasiu009@gmail.com  
08171396487

**57.** Onitsha Business School,  
Onitsha 19A Lady Regina Nwankwu Avenue, GRA,  
Onitsha, Anambra State  
info@onitshabusinessschool.com  
08037060685, 08059271049

**58.** Opsy Consult Limited Anthens College,  
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opsyawo@yahoo.com  
08023743124, 07030272744

**59.** Pass Associates Limited  
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Gbagada, Lagos  
08033750527, 08027082699

**60.** Password Professional Tutors,  
Akoka Oluwole Pry School Complex,  
Beside Unilag Main gate,  
Akoka  
pwplimited@yahoo.com  
gsm 08097526579

**61.** PLUM Academy Limited 336,  
Lagos Abeokuta Expressway,  
Super B/stop, Abule-Egba,  
Lagos  
plumacademyLtd@yahoo.com  
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**62.** Portharcourt School of MGT & Economics 6B,  
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Rivers State  
info@phsme.com.ng  
08056425355, 08169999886

**63.** Pointon Academy Govt. Secondary School,  
Phase 4, Kubwa,  
Abuja  
pointonacademy@gmail.com  
08033148445, 08039581008

**64.** POSSE Associates Tutors,  
Enugu WTC Primary School Compound,  
Off WTC B/Stop, Near University of Nigeria,  
Enugu Campus (UNEC)  
posseassociates@yahoo.com,  
sesan.sosanolu@yahoo.com  
08038036940

**65.** Potec Training Centre,  
Abuja 84, Gado NASCO Road,  
Phase 2, Site 1,  
Kubwa  
osalorp@gmail.com  
08060311442

**66.** Potec Training Centre,  
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Off Stadium Road, Opposite BEKO  
Port-Harcourt  
potectrainingcentre@yahoo.com  
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**67.** Precept with Passion Consulting  
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Ogba  
consultingpwp@gmail.com  
08053642805

**68.** Professional Tutor for Success PTS Building,  
Opposite NUJ Secretariat,  
Iwo/Ibadan Road, Dada Estate,  
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ptsosogbo@gmail.com,  
ayoajayiobe@yahoo.com  
08023526689, 08038550380

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**71. Risk Free Standards Associates Limited 5,**  
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Ilupeju, Obanikoro B/Stop,  
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riskfreestandards@yahoo.com, seyiolanrewaju@yahoo.com  
08023050654, 08039475507, 013423986

**72. Safe Associate Limited 31,**  
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lagosafeican@yahoo.com, oyemolu@yahoo.co.uk  
08038103492, 08023210622, 07034030255

**73. Salvage Professional School,**  
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Opp. Veterinary, Mokola  
Ibadan  
salvageconsultants@yahoo.com 8057741108

**74. Sapati International School**  
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08067923014, 08034661929

**75. Sky Associates Nigeria Limited LEA Primary School,**  
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08033176283, 08033144671

**76. Speedy Success Professional**  
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Satelite Town,  
Lagos  
speedysuccesspro@gmail.com  
08148421111, 08029563287

**77. Soteria Business School**  
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Bola Ige B/Stop,  
Liberty Road, Oke-Ado,  
Ibadan, Oyo State  
07030049999, 07031259316

**78. Starry gold Academy**  
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82 Kudirat Abiola Way, Oregun ,  
Lagos  
starry.gold3@yahoo.com  
07038174484 , 08023428420 , 08123189141

**79. Springboard Associate**  
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off University road, Tanke,  
Ilorin  
springboardassociates12@gmail.com  
234-8147383987

**80. Students SWOT Associate,**  
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opposite shoprite, Abakaliki rd,  
Enugu  
nwabuzorlexy@yahoo.ca  
8063582316

**81. Students PYE Nigeria Limited**  
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Lagos  
studentspye@yahoo.com  
08055776374

**82. Superiorpoints Associates Limited**  
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Opposite Ojo Local Govt Secretariat,  
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gomoregbee@yahoo.com 07064963490, 07044913730

**83. Sure Success Better Consult,**  
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Kogi State  
suresuccess4real@gmail.com  
08027870760, 08077175165, 08053956630

**84. SQUAD Associates Excellent Foundation College,**  
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sqdassociates@gmail.com  
08038314631, 08028842327

**85. Synergy Professionals,**  
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synergyprofs@yahoo.com  
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**86. Taraba Business School,**  
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Sango Ota, Dental Bus Stop,  
Oju-ore, Ogun State  
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08036960102, 08177465141

**88. Tekoa Consult,**  
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Along General Hospital,  
Ijebu - Ode  
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08037272718

**89. The Triumphant Professional & Associates**  
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08037166704, 08033627669

**90. Timerte Tuition**  
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**91.** Top Professional Solutions,  
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GRA Phase 1, Port Harcourt  
toriyomi@tpsng.com  
08022275354

**92.** Toptalented Tutors,  
Lekki SM Fasinro Memorial School,  
12, Ayetoro Ajah Ilaje,  
Ajah, Lagos  
chriscapital@yahoo.com  
08037447917

**93.** Topnotch Learning Centre Ltd,  
Abuja Suite 23, 2nd Floor, O'neal Centre,  
Plot 360 Obafemi Awolowo Way,  
Jabi, Abuja  
info@topnotch.ng , www.topnotch.ng  
08104012026 , 07059491175

**94.** Trace Professional Associates Limited  
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Km 27, Lagos/Abeokuta Exp.  
Ahmadiyya B/S Ijaye Ojokoro  
tracepass008@gmail.com,mayowale003@yahoo.com  
08064302210,08025870770, 08053949705

**95.** Treasurerhall Training,  
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1st Avenue, Near 1st Gate  
Festac Town, Lagos  
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**96.** Triumph Dynamics Professional Limited  
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Ibadan, Oyo State  
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08034087611

**97.** Unique Professional Tutors Limited  
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07040500671

**98.** Wellspring Professional Solutions  
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wellspringprofessional@gmail.com  
234-90782442361

**99.** Wide-Range Professionals Ltd,  
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Glory Land Estate,  
Arepo Ogun State  
gbadeyanolushola@yahoo.com  
08131140984, 08030454946

**100.** WYSE Associates Limited  
C/O Immaculate College Compound,  
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wysestudents@yahoo.com, adeniji.adeniyi@gmail.com  
08033078065, 08023168451

**101.** Zaria Business School  
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PZ, Sabon Gari, GRA,  
Zaria, Kaduna State  
08037010974





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# SEPTEMBER 2022 ATSWA EXAMINATIONS REGISTRATION



The next ICAN ATSWA Examination will hold from **Tuesday, September 27, 2022 to Wednesday, September 28, 2022**. To register for the examination, log on to: [www.icanportal.org/ats/examinations](http://www.icanportal.org/ats/examinations). Registration closes on **Thursday September 22, 2022**.

Students are encouraged to register now.

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