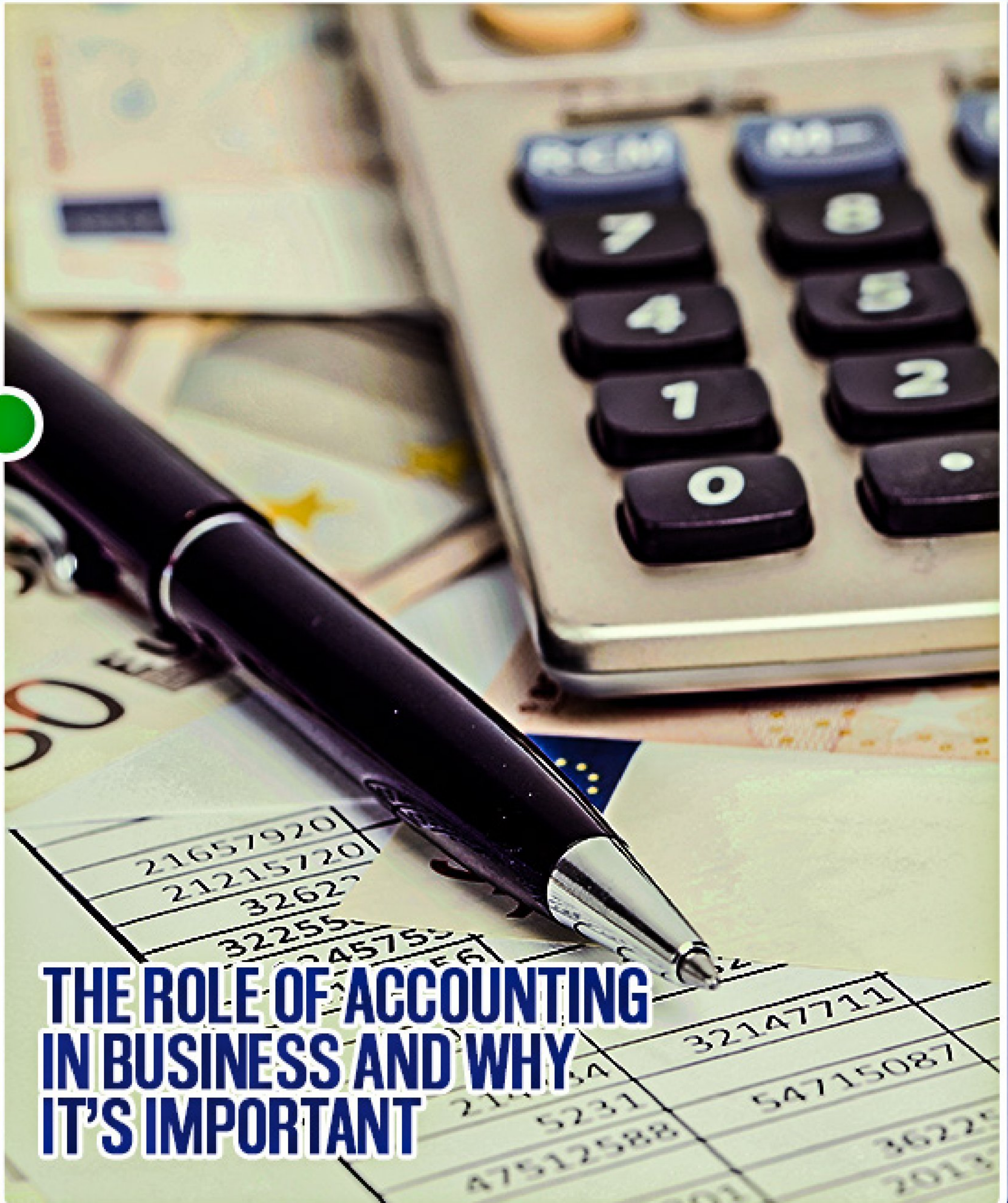




STUDENTS' JOURNAL

JOURNAL FOR STUDENTS OF THE INSTITUTION OF CHARTERED ACCOUNTANTS OF NIGERIA



**THE ROLE OF ACCOUNTING
IN BUSINESS AND WHY
IT'S IMPORTANT**



How are you preparing for your exams?

Avoid distraction and procrastination, take extra care to set firm boundaries as you study, Goodluck!



**THE INSTITUTE OF CHARTERED
ACCOUNTANTS OF NIGERIA**

(Established by Act of Parliament No 15 of 1965)



ican_ng



ICAN_NGR



ICANngr



www.icanig.org

ICAN STUDENTS' JOURNAL

JOURNAL FOR STUDENTS OF THE INSTITUTION OF CHARTERED ACCOUNTANTS OF NIGERIA

IN THIS ISSUE

NEWS

4-7

Accountancy Is Mainstay of Credible Businesses - Tijjani

ECONOMY

8-10

- . Sustainability in Retail
- . Life in the Second Chance Economy: What Government Can do for distressed Business

STUDYING TIPS

11

Studying Tips and Advice for Students

COVER

12-13

The Role of Accounting in Business and Why It's Important

EXAMINER

14-17

RECOGNISED TUITION CENTRES

18-23

EDITORIAL BOARD

Oluwatobi Ayodele Abiola, FCA
Chairman Publications & Image Committee

Dr Adeyemi Sanni, FCA
Chairman Editorial Board

Members

Mrs Njum Uma- Onyemenam, FCA
Ibhade Henry Kingsley, FCA
Micah Isogun, FCA
Salihi Mohammed Metala, FCA
Adesokan Rasaq Tunde, FCA
Adeleke Hafees Adeseun, FCA
Paradise Iwoh, FCA
Onyeonula Osondu Kenneth, FCA
Dr Abubakar Umar Farouk, FCA

EDITORIAL STAFF

EDITOR
Bunmi owolabi

DEPUTY EDITOR
Muyiwa Dare

ADVERTS
Jacobs Nkem

LAYOUT & DESIGNS
Onwunali Chiamaka

ICAN Student's Journal

(ISSN: 1119-9636) is published quarterly by the Institute of Chartered Accountants of Nigeria. Plot 16, Professional Centre Layout, Idowu Taylor street, Victoria Island, P.O Box 1580, Lagos. Tel: 09053847510, 09053847511 .Email: info@ican.org.ng, corporate affairs@ican.org.ng ICAN WEBSITE: www.icanig.org

This view expressed by correspondents or contributors in this Journal are not necessarily those of the institute. The Institute reserves the right to refuse, cancel, amend an advertisement or insertion and no liability can be accepted for loss arising from non - publication or late publication of any advertisement or insertion. All articles are subject to editing. By making submissions to ICAN Student's Journal. The contributors undertake that the contribution are original and have not been accepted or submitted elsewhere for publications.

Correspondence should be addressed to
The Corporate Communication Directorate,
editor@ican.org.ng

Editor's Note



We welcome our readers to the first quarter edition of the ICAN Students' Journal.

Our lead article in this edition is entitled "The Role of Accounting in Business". In the article, the author explained the basics of accounting and categorized it into various types such as: accounting for small businesses, government, forensic, management accounting and accounting for corporations.

According to him, Accounting plays a vital role in a business survival by tracking income and expenditures, ensuring statutory compliance and provides investors, management and government financial information business decision making.

We also have an article on "Life in the Second Chance Economy: What Government Can Do for Distressed Businesses". This focuses on how government could help resuscitate ailing businesses occasioned by seemingly long lockdowns that characterized world economies. He enjoined government to provide relief to consumers and corporate organizations to ensure businesses are revived.

Another interesting article in this edition is "Sustainability in Retail: 4 Drivers of sustainability for the retail industry". The author examines retailers' efforts at shifting into new areas and the need to embed sustainability practices across supply chain operations, the role of technology in sustainability and the adherence to regulations and frameworks.

You will also read the various news items chronicling the events of the Institute within this quarter.

As usual, we publish some past questions and solutions to guide our students on how to tackle examination questions in future.

The detailed reports of all these and other regular columns are contained in this edition.

Your comments and contributions are welcome. Please contact the Editor via: editor@ican.org.ng or aowolabi@ican.org.ng

January - March 2023, Vol. 30, No. 1

Accountancy Is Mainstay of Credible Businesses - *Tijjani*



ICAN President, Mallam Tijjani Musa Isa(Right) presenting a souvenir to the Managing Director of Cornerstone Insurance, Mr Ganiu Musa during ICAN's courtesy visit to the company

The ICAN President, Mallam Tijjani Musa Isa has described accountancy as the core pinnacle and mainstay of credible businesses.

He stated this in Lagos during his courtesy visit to Cornerstone Insurance Headquarters on the sideline of his tour of Lagos and District Society in February.

He therefore enjoined Chartered Accountants to uphold the integrity that the Institute is known for in order to endear themselves to their clients and other stakeholders.

In his response, Mr. Ganiu Musa, FCA, MD/CEO, Cornerstone Insurance, commended the Institute for entrenching professionalism and Integrity locally and internationally through its training and development interventions.

17th Western Zonal Conference: Government Urged to Promote Transparency and Build Resilient Economy



ICAN President, Mallam Tijjani Musa Isa (m) and other dignitaries at the conference

Governments at all levels have been advised to promote transparency, accountability, equity and fiscal discipline in the use of public resources.

The advice came at the 17th Western Zonal Conference of the Institute held at the Administrative Staff College of Nigeria (ASCON), Badagry, Lagos State from February 6-9, 2023. It was themed "Professional Accountants, Uncertain Economy and Sustainable Development".

Speaking at the conference, the Commissioner of Finance in Ondo State, Mr Wale Akinterinwa justified the need for government at all levels to build a resilient economy in order to perform the ordinary business of government such as provision of good roads, qualitative health and education, in the face of limited resources of the government.

He recommended that for government to make successful future public investment, it should embark on enhancement of public financial management, accelerated digitalisation and strengthened partnership.

He concluded his paper by providing critical ingredients for effective public financial management such as leadership, legal and regulatory framework, institutional framework and capacity development as well as operational and physical policy framework.

He called for improved transparency and accountability in government spending to gain public confidence.

The Conference was declared open by the Vice-Chancellor of Lagos State University, Prof. Ibiyemi Olatunji-Bello. In her speech, she called on members of the Institute to continue to discharge their professional responsibilities with utmost diligence.

The Keynote address at the conference was delivered by the 58th President of the Institute, Mallam Tijjani Musa Isa, who acknowledged the relevance of the conference as a unique opportunity to rethink our evolving roles in national development.

“The accounting and resource management skills of Chartered Accountants come at a premium. We must assist the nation and businesses to maximally utilize the limited resources to achieve national and organizational goals and objectives. We have some roles to play in how our dear nation navigates these challenging times. We have a role today to guarantee the future we want. A future characterized by progress, inclusive development, and equitable distribution of national assets,” he stated.

ICAN Is Committed to Bridging the Gap between Accounting Profession and Research Theories



ICAN President, Mallam Tijjani Musa Isa (2nd left), Vice President, Dr. Innocent Okwuosa (I), Vice and Vice Chancellor, Godfrey Okoye University, Enugu, Prof. Christian Anieke and other dignitaries at the 8th ICAN Annual Academic Conference

The President of the Institute, Mallam Tijjani Musa Isa has reiterated the Institute's resolve to continue bridging the gap between practical and research theories in accounting profession.

He stated this in his address at the 8th Annual International Academic Conference on Accounting and Finance held in Enugu from February 22 to February 24, 2023. The theme of the conference was Sustainability and Digitalisation of Accounting and Finance for Development in Emerging Economies.

He explained that in order to achieve this, the Institute deliberately put up the academic conference platform where practising professionals and their counterparts in the academic would be share ideas and knowledge.

“In the Institute's unwavering commitment to continually bridge the gap between the practicality of the market and research theories, we put platforms like this conference in place annually to create an avenue for practising professionals and our academic counterparts to proffer workable solutions to the several social economic challenges rampaging our Nation,” he declared.

Speaking further, he stressed that the world is now living in a time of exciting technological innovations, where economic paradigms are shifting, and digitalisation is driving transformational change.

“As customary of the Conference, this 8th edition provides a valuable platform for academics to explore the latest studies in different areas of expertise, as well as gain insight into diverse contemporary issues in the accounting profession. This Conference also avails participants the golden opportunity to network and initiate good connections, especially promising academics who wants to be mentored in conducting quality and globally accepted research,” he submitted.

While we admit that it's quite unfortunate to have a good number of initiatives that have emanated from past recommendations

from the ivory tower and the academic neglected, we remain undeterred in contributing to the national growth and development.

Therefore, this Conference does not only serve as a pathway for academics to exchange knowledge and receive inputs on their research papers, it also serves as an opportunity to deliberate on.

Tijjani Lauds PwC, Assures More Collaboration

The ICAN President, Mallam Tijjani Musa Isa has assured that the Institute will continue to collaborate with PricewaterhouseCoopers (PwC) in the area of training and development.

Tijjani stated this during a courtesy visit to PwC Nigeria at Victoria Island Lagos, on March 7, 2023 as part of the Institute's engagement with stakeholders.

He said the Secretariat, especially the staff in the Professional Practice Department will benefit from the collaboration, in capacity development.

"The Secretariat will benefit from collaborations with PwC, especially in the capacity development of the staff in the Professional Practice Department who are responsible for licencing and review of Professional Firms. Training in the latest and best practice will improve the performance of the department" he stated.

Speaking further, Tijjani acknowledged the contributions of some partners of the firm who are actively involved in the development of the institute in terms of training and development.

He said, "The Institute would continue to appreciate PwC's engagement and training of the Institute's Accounting Technicians and Associates"

The Country Senior Partner for PwC Nigeria and Regional Senior Partner for the West, Mr. Uyi Akpata, also commended the Institute's roles in national development. He stated that PwC is available anytime to work with the Institute.

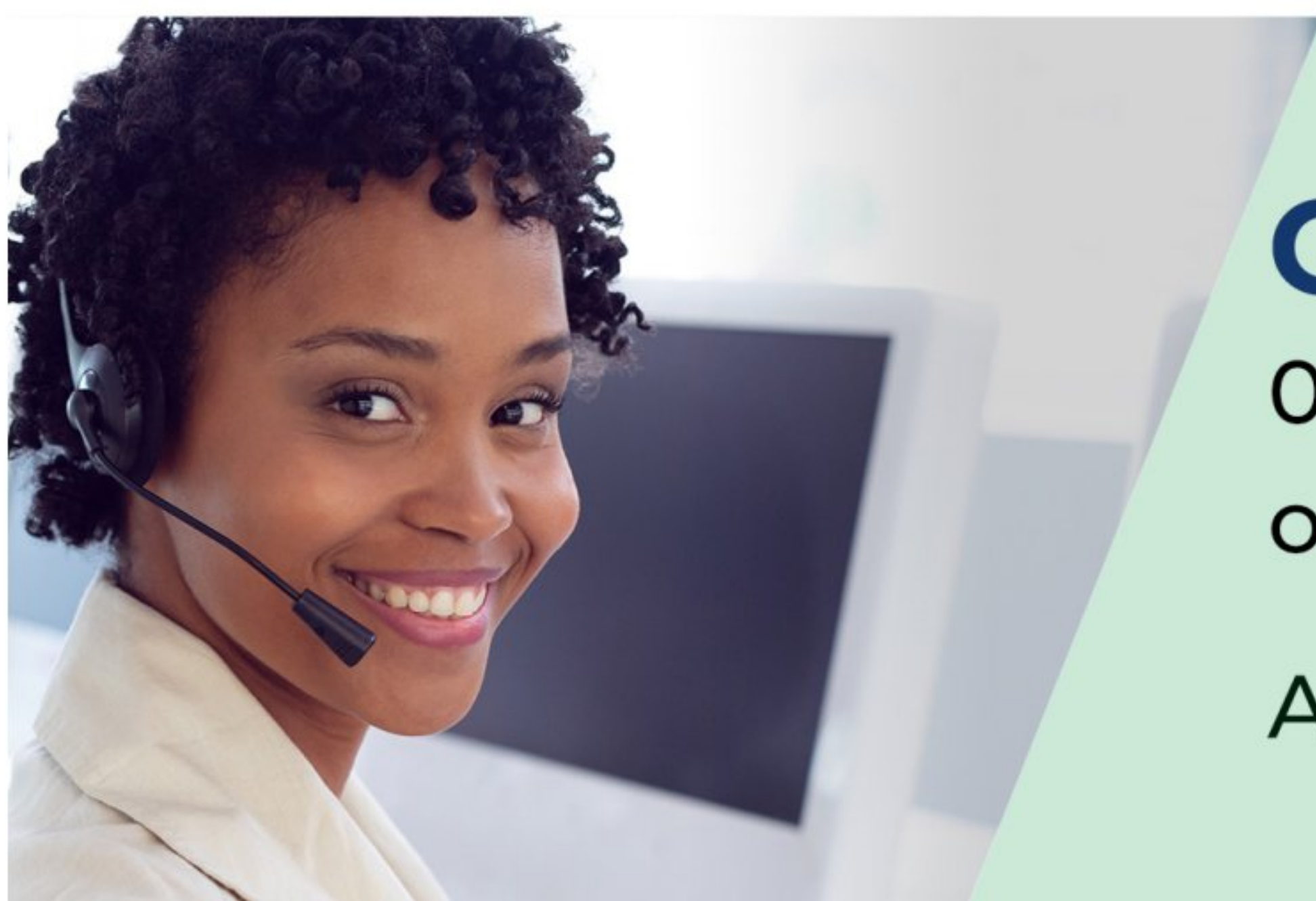




THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA

(Established by Act of Parliament No 15 of 1965)

For more effective service delivery to our stakeholders, we have launched new help lines to address your concerns.



Our Help Centre:

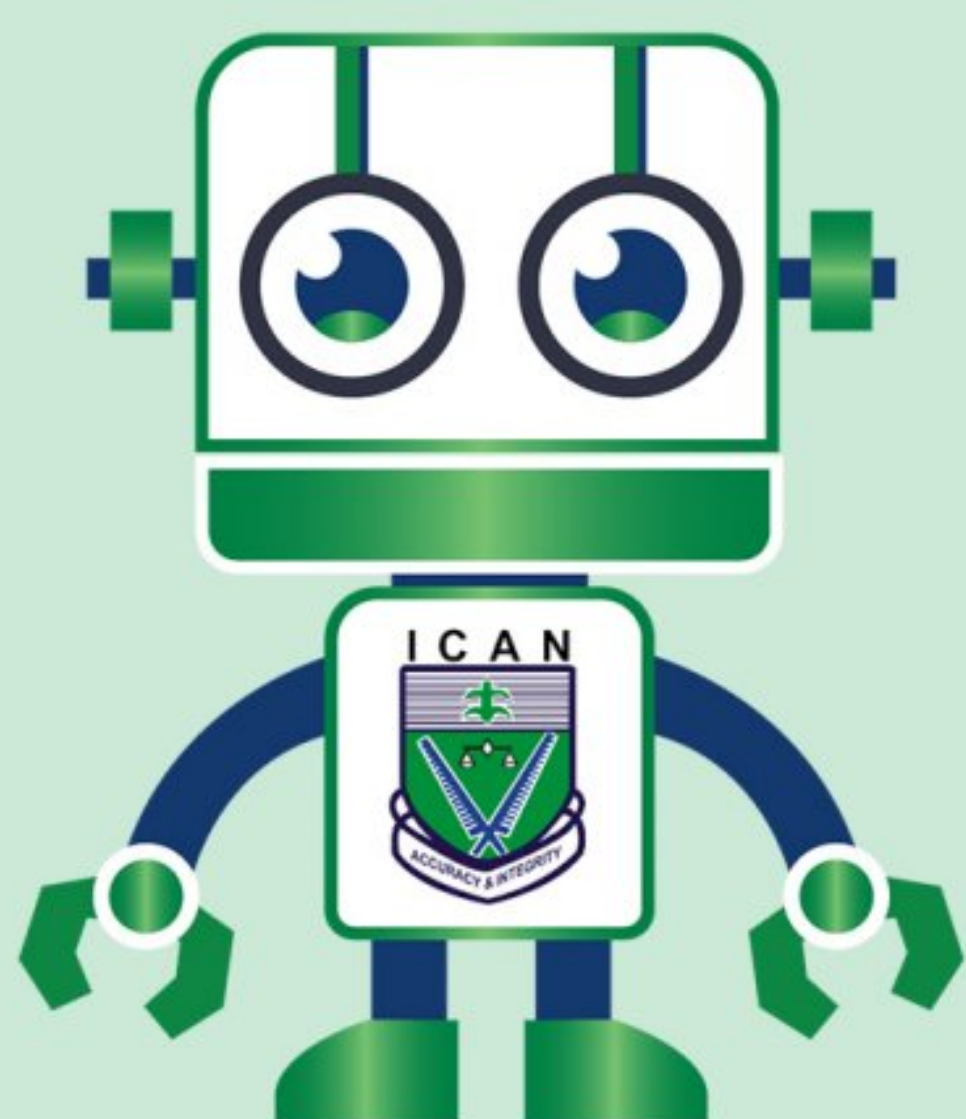
07007004226 (0700700ICAN)

or contactcentre@ican.org.ng

Available **Monday to Friday** from **8am -5pm**



0703 764 6360 (Whatsapp only)



Our CHATBOT

0807 446 1842

www.icanig.org

Sustainability in Retail

4 Drivers of sustainability for the retail industry



The last few years have seen a continuing focus on sustainability, but the focus of retailers' efforts is shifting into new areas. Key themes include the importance of the resale market, the need to embed sustainability practises across supply chain operations, the role of technology in sustainability, and the adherence to ESG-related regulations and frameworks.

73% of Consumer Industry CXOs have increased investments in sustainability over the last year, according to **Deloitte's 2023 CxO Sustainability Report**. Companies feel pressure from a variety of stakeholders, with customers, board members, and regulators as top 3. The figure below shows how retailers are focusing their sustainability strategies.

Beyond impact on our planet, CXOs also see benefits of their sustainability efforts expand into areas like brand recognition, customer satisfaction, and increased supply chain efficiency and/or resilience.

Resale in retail

Several retailers are entering or expanding into the pre-owned goods market by introducing marketplaces and buy-back options. This market is fueled by consumers who are increasingly conscious of what they purchase. Especially those from the millennial and Gen Z generations prefer sustainable buying options and are also affected by the increasing costs of first-hand goods. We expect future retail models, especially those used by large companies, to combine mainline, outlet, and resale models. Since consumers are becoming more demanding regarding sustainability, it is only logical that brands would want to control their own resale channels. This allows companies' profits to grow and reduces reliance on production channels. Lululemon is one of the retailers with their own marketplace for slightly used products.

Sustainable supply chain

Data shows that the retail supply chain currently contributes to 25% of greenhouse

gas emissions (GHG) globally. This staggering number cements the need for retailers to embed sustainable initiatives into their supply chain operations. Other major focal points are the traceability of products and eliminating waste from the value chain.

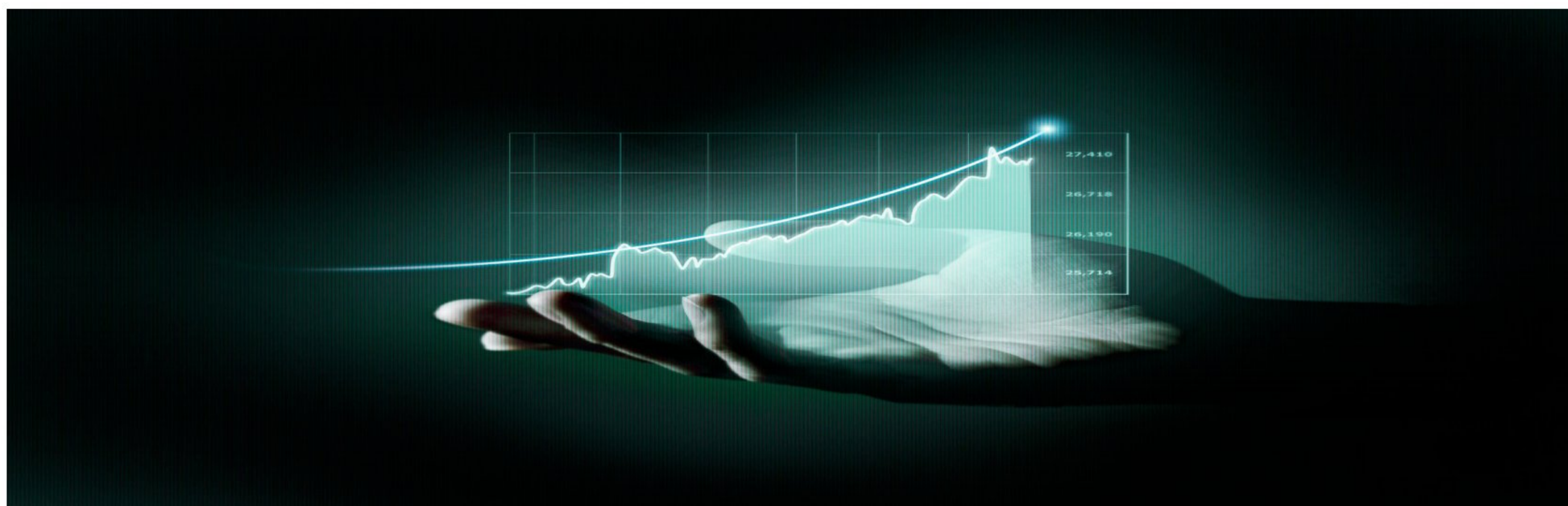
Reducing GHG emissions across a retailer's supply chain takes the top spot in the list of sustainability priorities, while at the same time it is one of the more complicated pieces of the decarbonization puzzle.

Setting science-based targets and monitoring progress through dashboarding, independent audits and by using frameworks such as CDP (formerly the Carbon Disclosure Project) could help retailers accelerate their progress towards sustainability. Achieving sustainability across a retailer's supply chain operations also comes with the added benefits of cost savings and improved efficiencies.

Culled from Delloite.com



Life in the Second Chance Economy: What Government Can Do for Distressed Businesses



At the start of 2022, green shoots were beginning to bloom across a multitude of South African sectors as consumers that had been trapped in their homes for seemingly endless lockdowns finally emerged and drove pent-up demand for a range of goods and services.

Interest rates were at historic lows, providing relief to consumers and corporates alike, and inflation appeared to be a temporary blip on an otherwise sunny horizon. As we look to the finance minister, and the National Budget Speech to be delivered this year, it is striking what a difference a year can make.

Central banks across the globe watched as inflation ran rampant and, as Russia's invasion of Ukraine added fuel to the fire, had no choice but to act. The age of historically low base rates was over.

As the spectre of stagflation, or a combination of high inflation and economic stagnation, looms over the global economy, it seems almost inevitable that a longexpected wave of restructuring activity will arise, as we are seeing an unravelling of the accommodative stance enjoyed by clients from lenders over the past two years.

With the prospect of permanent loadshedding, an 18.65% electricity tariff hike this year, climbing interest rates, low growth and high inflation, all placing additional stress on the economy; the question is which form the looming restructuring activity will take.

For companies finding themselves in financial distress, whether a liquidation will be the only option left on the cards will be materially influenced by the speed with which management turns to address the challenges and involves the right specialists for assistance. A recurring theme in the

Deloitte Restructuring Survey is the fact that if restructuring negotiations are triggered too late, the options available for recovery are limited.

Although industry practitioners are expecting a marked increase in filings for business rescue, there is evidence of a widening trust gap between practitioners and their stakeholders. This is driven in part by low success rates, experienced especially by lenders, as well as the perceived suitability of business rescue practitioners (BRPs) followed closely by a lack of post-commencement financing (PCF) as a cause of failure. This negative perception of business rescue in South Africa needs to be addressed, as it leaves only liquidation as a formal restructuring path if business rescue is not to be trusted.

However, business rescue's struggles have given rise to enhanced opportunities for distressed mergers and acquisitions (M&A), as it is rapidly gaining pace in being the preferred exit route from distress. In the last year, the rise of distressed M&A, especially when used as an exit strategy, has become evident. BRPs were the prominent stakeholders that indicated that distressed M&A played a greater part in their portfolios compared to any other stakeholder.

Commercial banks, possibly given the trust issues of business rescue, also expect greater distressed M&A activity in their stressed portfolios with 31% of commercial banks indicating that more than 25% of their stressed portfolios undertook distressed M&A in the past year, which is expected to rise to 38% over the next year.

The C-Suite also clearly see the opportunity that distressed M&A will bring as there is an expectation that competition will increase for distressed assets. Not only is this high-

lighted through our survey results, but also in the analysis of Companies and Intellectual Property Commission (CIPC) business rescue statistics and Stats SA's insolvency and liquidation statistics.

Distressed M&A can, and often does, go hand-in-hand with business rescue. When our survey respondents were asked to make one recommendation to improve business rescue legislation, the ability to conclude a "pre-pack" business rescue was ranked in the top three options behind establishing a dedicated commercial court and almost equal with clarity regarding the ranking of PCF. A "pre-pack" business rescue facilitates an expedited transaction in the rescue process.

Ultimately, one could argue that a transaction in business rescue through a distressed M&A would achieve both objectives of business rescue. Not only would one rescue the business and provide opportunity for continued trade for creditors, but also ensure that creditors achieve a better result than in liquidation through the distribution of proceeds to the pre-commencement creditors.

This can however only be achieved when all stakeholders pull together at speed to achieve the desired outcome. One regulatory milestone that needs to be addressed in order to allow for the required speed of execution in these situations is the clearance by the Competition Commission.

Respondents to our survey have indicated that those deals in more accommodative jurisdictions should be more successful than others as regulatory risk remains, in their opinion, the greatest challenge. A more commercial approach, adapted to the situation at hand, by the Competition Commission will facilitate a faster rescue process and thus significantly improve trust in the turnaround regime and the likelihood

There is clearly much work to do in improving trust between BRPs and their stakeholders, with stakeholders expressing a clear desire for regular, honest communication and robust regulation.

However, it must be acknowledged that the ability to utilise business rescue as a tool to save struggling businesses is only available to companies and close corporations and is generally considered too expensive an option to consider for incorporated micro, small and medium enterprises (MSMEs).

With approximately 50% of our economy made up of MSMEs this means that liquidation or sequestration are generally the only options available.

The notion of a second chance economy must provide a safe haven for all size entities; and in the absence of insolvency legislation reform (which is so desperately needed), the MSMEs will be looking to the finance minister for relief measures to assist with the prevailing economic headwinds to stay any

decision to enter into liquidation. Already South Africa has the highest unemployment rate in the world, and therefore job preservation must become a key objective moving forward in the next financial year.

Culled from www.deloitte.com



Studying Tips and Advice for Students



If you're a student, regardless of your age, solid studying habits can help you succeed. While your studying strategies may evolve as you progress in your educational career, here are basic tips and advice to help you get the most out of your study sessions.

Set Up Your Study Space

One of the effective ways to make the most out of your study sessions is to have it set up properly. Keeping a tidy desk means that you'll have enough space to lay out all the papers and books you need, without dealing with distractions or clutter from other classes or assignments. Also, it's advisable to prepare basic snacks and water so you can stay nourished while you study. And most of all, turn off your phone and avoid using the internet for unrelated tasks to maintain your focus.

Review Your Notes and Textbook

When you're getting started with your studying, take a look at the notes you have from class. This might require you to organize them, review all of the important points and re-read portions of the textbook. If there is a lot of content to wade through, consider reviewing your notes before and after class, to keep the information fresh in your mind. Also, if you're studying for a test, make sure to have any notes in front of you about what subjects and topics are expected to be on the test. This helps you focus on the areas that you need to review the most.

Create a Study Schedule

If you're studying for a big test or exam, don't plan on doing all of the studying last-minute. Cramming might seem appealing, but it can be stressful and not as effective as

it can be stressful and not as effective as a thought-out schedule. Creating a study schedule with the exam date in mind helps you pace your studying, and gives you time to ask questions before the test.

If you work well in a group setting, consider starting or joining a study group. It's a way to collaborate with others, ask questions and help others with things they may be struggling with. Teaching the material to classmates can be an effective tool to gaining thorough understanding of the topics.

Take Breaks

While studying is important, so is taking breaks. Sitting at a desk for hours can be draining, so make sure to space out time for yourself to get up, stretch or even take a short walk. A burst of exercise can help you clear your head and get motivated for another round of studying.



The Role of Accounting in Business and Why It's Important

By Dan Woods



The term accounting is very common, especially during tax season. But before we dive into the importance of accounting in business, let's cover the basics – what is accounting? Accounting refers to the systematic and detailed recording of financial transactions of a business. There are many types, from accounting for small businesses, government, forensic, and management accounting, to accounting for corporations.

Why Is Accounting Important?

Accounting plays a vital role in running a business because it helps you track income and expenditures, ensure statutory compliance, and provide investors, management, and government with quantitative financial information which can be used in making business decisions. There are three key financial statements generated by your records.

- The income statement provides you with information about the profit and loss
- The balance sheet gives you a clear picture on the financial position of your business on a particular date.
- The cash flow statement is a bridge between the income statement and balance sheet and reports the cash generated and spent during a specific period of time.

It is critical you keep your financial records clean and up to date if you want to keep your business afloat. Here are just a few of the reasons why it is important for your

business, big or small!

It Helps in Evaluating the Performance of Business

Your financial records reflect the results of operations as well as the financial position of your small business or corporation. In other words, they help you understand what's going on with your business financially. Not only will clean and up to date records help you keep track of expenses, gross margin, and possible debt, but it will help you compare your current data with the previous accounting records and allocate your budget appropriately.

It Ensures Statutory Compliance

Laws and regulations vary from state to state, but proper accounting systems and processes will help you ensure statutory compliance when it comes to your business.

The accounting function will ensure that liabilities such as sales tax, VAT, income tax, and pension funds, to name a few, are appropriately addressed.

It Helps to Create Budget and Future Projections

Budgeting and future projections can make or break a business, and your financial records will play a crucial role when it comes to it. Business trends and projections are based on historical financial data to keep your operations profitable. This financial data is most appropriate when provided by

It Helps in Filing Financial Statements

Businesses are required to file their financial statements with the Registrar of Companies. Listed entities are required to file them with stock exchanges, as well as for direct and indirect tax filing purposes. Needless to say, accounting plays a critical role in all these scenarios.

Culled from accountingandresearch.com





ICAN Library e-Databases

ICAN Financial Members can enjoy unlimited access to e-books on ProQuest and e-journals on EBSCOhost



To Get Login Details, Please Contact:



07007004226/ 0700700ICAN



07040327465



contactcentre@ican.org.ng/

library@ican.org.ng



Scan QR to Access URL



SPECIAL SERVICES

- e-Literature Search
- e-Document Delivery
- e-Current Awareness Services
- Borrow Books

Our goal is to ensure success in ICAN exams. We have, therefore, provided solutions to some past questions to guide candidates in future exams. Although these suggested solutions have been published under the Institute's name, they do not represent the views of the Council of the Institute. ICAN will, therefore, not enter into any correspondence about them.

ACCOUNTING TECHNICIANS SCHEME, WEST AFRICA
PART II EXAMINATIONS – SEPTEMBER 2021
QUANTITATIVE ANALYSIS
Time Allowed: 3 hours

SECTION A: PART I MULTIPLE-CHOICE QUESTIONS (30 Marks)

ATTEMPT ALL QUESTIONS

Write ONLY the alphabet (A, B, C, D or E) that corresponds to the correct option in each of the following questions/statements

1. A process that ensures every element of the population has some known chance of being selected is known as

- A. Non- random sampling
- B. Simple random sampling
- C. Stratified sampling
- D. Random sampling
- E. Systematic sampling

2. Which of the following is **NOT** an example of non- probability sampling?

- A. Convenience sampling
- B. Quota sampling
- C. Cluster sampling
- D. Haphazard sampling
- E. Judgments sampling

3. Which of the following is **NOT** a bar chart?

- A. Component
- B. Simple
- C. Percentage component
- D. Cumulative
- E. Multiple

4. A distribution in which the mode is greater than the median and the median is greater than the mean is referred to as a

- A Positively-skewed distribution
- B Normal distribution
- C Negatively-skewed distribution
- D Continuous distribution
- E Poisson distribution

5. Which of the following is normally used by an Accountant for making decision when series of values are summarised into a figure?

- A. Average
- B. Table
- C. Chart
- D. Regression
- E. Correlation

6. Which of the following is **NOT** a measure of partitioning?

- A. Quintiles
- B. Interquartile
- C. Percentiles
- D. Deciles
- E. Quartiles

E. Quartiles

7. Which of the following is **NOT** a measure of dispersion?

- A. Standard deviation
- B. Interquartile range
- C. Arithmetic mean
- D. Mean deviation
- E. Quartile Deviation

8. The following data shows the relationship between income (x) of an Accountant and the monthly upkeep given to the wife (y) for a period of 10 months:

$$\sum x = 620, \sum y = 440, \sum xy = 900, \sum x^2 = 64, \sum y^2 = 90.$$

Calculate the Pearson's correlation coefficient.

- A. 0.9412
- B. 0.8412
- C. 0.4899
- D. 0.4889
- E. 0.0016

9. A component of time series analysis that deals with a variation caused by unpredictable events such as floods, disasters, wars, etc is known as

- A. Secular variation
- B. Cyclical variation
- C. Seasonal variation
- D. Irregular variation
- E. Natural variation

10. The weighted index number that uses the arithmetic mean of the quantities or prices of the current and base time points as weighing factors is referred to

- A. Fisher's ideal index
- B. Laspeyre's index
- C. Paasche's index
- D. Marshal edge-worth's index
- E. Simple aggregate price index

11. A survey of a housing estate showed that 28% of the tenants had GoTV and 78% had Startimes TV subscriptions. The probability that a household picked at random had either a GoTV or a Startimes TV subscription is

- A 0.1584
- B 0.1707
- C 0.2184
- D 0.7816
- E 0.8416

12. The standard deviation of scores obtained by candidates who sat for Quantitative Analysis March diet of ATSWA examination was 15. If a random sample of 9 candidates gave a mean score of 47, then the calculated test statistic for testing the hypothesis: $H_0: \mu = 50$: $H_1: \mu > 50$ is given as

- A. $t = -0.6$
- B. $t = 0.6$
- C. $t = 0.65$
- D. $z = -0.6$

E. $z = 0.6$

13. If the cost and revenue functions (both in N) of a small firm producing a local hand sanitizer are respectively $C(x) = 5x + 2000$ and $R(x) = 9x$, where x is the quantity of the sanitizer produced and sold, then the maximum value of x for the firm to make a profit of at most N10,000 is

- A. $x \leq 1,000$
- B. $x \leq 2,000$
- C. $x \leq 2,500$
- D. $x \leq 3,000$
- E. $x \leq 3,500$

14. The weekly costs (NC) for AKJIL Plc were plotted against the company's production level (P) for the last 100 weeks. If the regression line for the company is estimated to be $C = 1,200 + 500x$, which of the following statements is true about the weekly costs?

- A. Fixed costs are N1,200. Variable costs per unit are N5
- B. Fixed costs are N1,200. Variable costs per unit are N50,000
- C. Fixed costs are N1,200. Variable costs per unit are N500
- D. Fixed costs are N12. Variable costs per unit are N5
- E. Fixed costs are N 12. Variable costs per unit are N 500

15. When there is a relationship between the change in the quantity demanded and the price of a good or service, the elasticity is known as

- A. Income elasticity of demand
- B. Gross elasticity of demand
- C. Consumer elasticity of demand
- D. Equilibrium elasticity of demand
- E. Price elasticity of demand

16. A firm has estimated that the sales function $P(x) = 25x - 3$ and the cost function $C(x) = 1500 + 9x^2 - 13x$, where x is the number of items produced and sold. Determine the break-even quantity for the firm.

- A. -11.3
- B. -10.0
- C. -9.4
- D. 9.4
- E. 10.0

17. Find the amount which would be obtained from a principal of N2,000 at 6% compounded quarterly for 5 years.

- A. N2,593.71
- B. N2,673.71
- C. N2,683.71
- D. N2,693.71
- E. N2,793.71

18. The cash flows of a mini-project with the discount factors are presented in the table below:

The Net Present Value (NPV) of the project is

- A. - N43,750

B. - N47,350

C. N43,750

D. N47,350

E. N50,000

19. Operations Research tools are from

- A. Computer Science
- B. Economics
- C. Engineering
- D. Mathematics
- E. Statistics

20. A tight constraint will have a shadow price of

- A. Zero
- B. One
- C. Greater than zero
- D. The value of the right hand side of the constraint
- E. Less than zero

21. The objective function of Dual Linear Programming problem of the following Primal problem:

Min. $P = 12x_1 + 26x_2 + 3x_3$

Subject to: $12x_1 + 34x_2 + 5x_3 \leq 120$ and $2x_1 + 26x_2 + 6x_3 \leq 60$, $x_1, x_2, x_3 \geq 0$

- A. Min. $Q = 12x_1 + 56x_2 + 3x_3$
- B. Max. $Q = 12x_1 + 56x_2 + 3x_3$
- C. Min. $P = 12x_1 + 34x_2 + 5x_3$
- D. Min. $Q = 12x_1 + 34x_2 + 5x_3$
- E. Min. $P = 12x_1 + 56x_2 + 3x_3$

22. A firm's annual demand is 100,000 units. Each unit costs N400. If the cost of placing an order is N7,000 and the annual holding cost is 20% of the purchase price of a unit, calculate the economic order quantity

- A. 4,181.3 units
- B. 4,182.0 units
- C. 4,183.3 units
- D. 4,184.0 units
- E. 4,284.3 units

23. Given that EOQ is 250,000 units in a manufacturing industry. If the cost of placing an order is N8,000 with the holding cost 10% of the purchase price per unit, determine the annual demand if the cost of each unit is N650.

- A. 252,903,250 units
- B. 252,904,250 units
- C. 252,905,250 units
- D. 253,906,250 units
- E. 253,907,250 units

24. The formula for average stock level is given as

- A. Minimum stock level + 21 of Re-order level
- B. Maximum stock level + 21 of Re-order level
- C. Minimum stock level + 31 of Re-order level
- D. Maximum stock level + 31 of Re-order level
- E. Minimum stock level + 41 of Re-order level

Use the following information to answer questions 25 and 26:

The transportation problem of shipping commodities A, B and C to warehouses X, Y and Z is modeled with the unit costs tabulated below:

If the initial solution to the problem obtained using North-West Corner Rule (NWCR) method, is shown in the following allocation table:

25. The value of q is

- A 25
- B 20
- C 15
- D 10
- E 5

26. The value of r is

- A 5
- B 10
- C 15
- D 20
- E 25

27. The amount of time, for which a group of activities could be delayed without affecting the overall project duration, is known as

- A. Earliest time
- B. Free float
- C. Independent float
- D. Latest time
- E Total float

28. The Activity – On – Node network diagram below indicates the Earliest Starting Time (EST) and Latest Starting Time (LST) of a small project.

What is the value of the Earliest Starting Time, x?

- A. 20
- B. 23
- C. 25
- D. 33
- E 43

29. If the average life span of an electronic component in an Automated Teller Machine (ATM) of a bank is 2.5, then the average number of weekly replacements of 600 components is

- A. 150
- B. 240
- C. 850
- D. 1040
- E 1200

30. A firm manufactures 4 types of one of its products. The probability distributions for demanding these types of products are as tabulated below:

Use the random numbers 63 and 38 to simulate the next two demands

- A. Type C, Type D respectively
- B. Type B, Type D respectively
- C. Type D, Type C respectively
- D. Type B, Type C respectively
- E. Type C, Type B respectively

SECTION A: PART II SHORT-ANSWER QUESTION (20 MARKS)

ATTEMPT ALL QUESTIONS

Write the correct answer that best completes each of the following questions/statements

1. If a regression model $y = -4.5x + 6.2$, then the value of regression coefficient is
2. If the coefficient of variation of a data set is 100%, then its mean must be equal to its.....
3. The marks obtained by the students in an Accounting examination are 12, 11, 10, 7, 8, 15 and 16. If the mean is estimated to be 10, then the variance is
4. Given that the Laspeyres price index is 112.8% and Paasche price index is 113.69%, the Fisher's price index is
5. The present value of N1.8 million at 20% simple interest rate over 21 2 years is.....
6. The group of items in a stock at the time, during which inventory is taken is known as
7. For every Linear Programming (LP) problem, there is a corresponding dual form. The original LP problem is known as

Use the following network diagram to answer questions 8 and 9:

SECTION A

PART I : MULTIPLE CHOICE SOLUTIONS

8. Find the sum of Earliest Start Times (EST) for activities F and H in weeks.

9. Calculate the Total float for Activity F in months if 30 days make a month.

10. The marks obtained by the students in an Accounting examination are 12, 11, 10, 7, 8, U and 16. If the mean is estimated to be 10, the median is

11. The selling price of an item produced by a company is N100. If the total overhead cost is N8,750 and the cost per unit is N 75 , then the number of units that must be produced and sold for the company to break-even is

12. A graphical solution to any form of equation is regarded as an

13. Currently, the number of methods for solving a Linear Programming problem is

14. The value of p in the table below is

15. Rejection of a null hypothesis when it is true and expected to be accepted leads to

16. The two main costs that increase with time in the replacement of items that wear-out gradually are and

17. Sample is a fractional part of a population for which data can be sought and it must be asample.

18. Operations Research attempts to find solution to a problem.

19. An investment has a net present value of N15,000 when the discount rate is 10%. If at the discount rate of 12 %, its net present value is N6,000, then the Internal Rate of Return (IRR) of this investment is %

20. A transportation problem is unbalanced if is not equal to

1. D
2. C
3. D
4. C
5. A
6. B
7. C
8. B
9. D
10. D
11. E
12. D
13. D
14. C
15. E
16. E
17. D
18. D
19. D
20. C
21. B
22. D
23. D
24. A
25. D
26. C
27. E
28. C
29. B
30. E

PART II: SHORT ANSWER SOLUTIONS

1. -6.2
2. Standard Deviation
3. 10
4. 113.24%
5. N1,200,000 or N1.2million
6. Physical stock
7. Primal Solution
8. 30 weeks
9. 1 month
10. 10
11. 350
12. Estimate/Approximate solution/Approximation
13. Three (3)
14. -3
15. Type I error
16. Maintenance, Repair
17. Representative sample
18. Optimal
19. 13.33 %
20. Total demand, total supply

RECOGNISED TUITION CENTRES

- 1. Able God Professionals College**
47, Ikotun/Egan Road, Market B/stop, Igando, Lagos
agpcentres@yahoo.com
234-8035398818, 08033531527
- 2. Accountancy Tutors Nigeria Limited**
1-9, Ilorin/Katsina Road
By Independence Way, Marafa Estate
Kaduna State
08037861401, 08028782686
- 3. Accountancy Training Centre**
Makurdi Uni-Agric Road
Opposite First Gate, Makurdi
Benue State
gealfred@yahoo.com
07038068866, 08053559666
- 4. Accuracy Tutors, Aba**
Immaculate Girls Secondary School,
Umungasi, Aba, Abia State
ijiomao@yahoo.co.uk
08068548135, 08053054434
- 5. Achievers' Tutor Nig. Ltd**
Junior Secondary School Phase 3,
Gwalalada, Abuja
akinsanwo@gmail.com
08133488948
- 6. ABUAD Tuition Centre**
Department of Accounting,
ABUAD Ado-Ekiti
- 7. Alphamarshall Professional Limited**
72, Mbano Street, Phase 3, Kubua, Abuja
muge@alphamarshall.org
08068798944
- 8. Assurance Success Point**
22, Ijede Road, Itamaga, Ikorodu
successpointassociate@gmail.com
07034608759, 08077595821
- 9. Atlas Professionals Limited, Ota, Ogun**
BELLS University of Technology, Ota Ogun State
atlasprofessions@gmail.com
08033195330, 08053947907
- 10. Best Option Tuition Centre**
9, kashim Ibrahim Road, Makurdi, Benue State
terencegoddy@yahoo.com
8034932068
- 11. Best-Ranked Dynamic Professional Tutors**
1, Institute of Continuing Education,
off Wire Road, Benin City, Edo State
fisayoacca@gmail.com
234-7033322328
- 12. Bratim Training Centre Limited**
Ground Floor, National Library Building,
Adjacent Reiz Continental Hotel,
Central Area, Abuja
tejan@bratim.com
08059125288, 08030408384
- 13. Brace Management Solution**
Proactive Chamber,
131 Ofada road, Mowe, Ogun State
waleakanbi@yahoo.com
- bmanagementsolution@yahoo.**
08023509889, 08023509872 Bratim Training Centre Limited
Ground Floor, National Library Building,
Adjacent Reiz Continental Hotel,
Central Area, Abuja
tejan@bratim.com
08059125288, 08030408384
- 14. Brainy Professional Academy**
2nd & 4th floor, ANCE Building,
Magazine road, Jericho, Ibadan,
Oyo State
taofik.adeagbo@gmail.com
09070223471 08033865137
- 15. Career Intelligent Professionals**
New Capital School,
17/30 Kwame Nkrumah Crescent, Asokoro Abuja
careerip@yahoo.com
08077303645, 08020637150
- 16. CIP Consulting Ltd Solid Rock International,**
FHA, Lugbe, Abuja
cipconsulting@yahoo.com
234-9096762550
- 17. Crest Professional Tutors,**
Florida House, Plot 133,
Apapa/Oshodi Expressway,
Beside GTBank, Agunlejika B/S, Ijeshatedo
- 18. Crown Academy**
14, Abdulsalam Street,
Off old Akute Road, Obawole, Iju, Lagos
crownacademynigeria@gmail.com
08023181240
- 19. Deo-Gratia Professional Tutors**
25, Oyedokun Street, Ago-Wande,
Oke-Onitea Road, Oshogbo,
Osun State
deogratiasp.t.edu@gmail.com
08060053496
- 20. Dynamic Stride Professional Ltd,**
28, Adebayo Street, Kongi layout,
New Bodija, Ibadan
dynamicprofessional tutors@gmail.com
08064904411, 08069198274, 08059134594
- 21. Edge Educational Services & Logistics**
Athur Eze Avenue (Emmaus House)
Awka, Anambra State
edgelogistics15@gmail.com
08033036184
- 22. Edo Wyse School of Professional**
75/98, Arthur Eze Avenue,
Temp-Site Junction, Awka,
Anambra state
edo-wyse@hotmail.com, fidelisabiah@yahoo.com
07038584227, 08065303399
- 23. Ehibram International Consultancy Ltd**
172, Idimu Road, Abule-Odu Bus stop, Idimu, Lagos
ehibrameduconsult@gmail.com
08066759953

RECOGNISED TUITION CENTRES

24. Equitorial Tutors limited
Iponri Grammar School, behind Leadway Assurance,
Iponri, Lagos State.
sabamaudit@yahoo.com
08097118222

25. Excel Professional Centre
11, Queen Elizabeth Road, Mokola, Ibadan, Oyo State
excelprofessionalcentr@gmail.com, moolaluwa@yahoo.com
07081488611

26. Excellent Associates Tutors
African Church Model College,
College Road, Ifako-Ijaiye, Ogba Lagos
excellentassociates@yahoo.co.uk
08025112972, 07060616956

27. Excellent Tutors, Abakaliki
7, Water Works Road, Abakaliki
emmakwakwa2009@gmail.com
08037805177

28. First Access Associate Ltd
Gobi Plaza, 221/223 Idimu Road,
Egbeda, Lagos State.
firstaccessltd@gmail.com
08023032873

29. First Attempt Associates
15, Udotung Ubo Street,
Off Aka road, Uyo, Akwa-Ibom State
sunnymankpo@yahoo.com
08023168512

30. First Class Associate Tutors
Millbank Hall Secondary School,
26, LASU Isheri road, Agboroko, Bus Stop, Ojoo,
Lagos, State.
fcator@gmail.com
08028407323, 08131672267

31. Foresight Professional Institute
24, Road Opposite H Close, Festac Town,
Lagos, State.
foresight_professional@yahoo.com
08033034504, 08024145121

32. Gusau Business School
Off Sokoto Road, Opp. Janyau Primary School, Gada Biyu,
Gusau, Zamfara State
08060976226, 08082585301

33. Galaxy Professional Tutor & Consultant
L.E.A Primary School, by Mopol Junction,
Opposite Diamond Bank Plc, Nyanya, Abuja
galaxytutors11@yahoo.com
08063513106, 08056922440

34. Global Focus Initiative Consulting Co.
Junior Secondary School, Apo
Legislative/National Assembly Quarters,
Zone B, Apo, Abuja
gfcproftutors@gmail.com
08105496912

35. GAMP Tuition house
Bamidele Ajala House,
Plot 8-9, State Residential Estate,

Ise road, Ikere Ekiti
registrar@gamptuitionhouse.com
08034093675

36. Hedge Professional Services Ltd
Suite 323 Lozumba Plaza,
Opposite GSS Garki Area 10, Abuja
hedgep323@gmail.com
08033081244, 08033812878

37. Horizon Business School
13, Edede street, Owerri,
Imo State
info@horizonbusinessschool.com
09024241669

38. ICAN Minna Tuition centre
Women Day College,
Opposite Keystone Bank,
Bosso Shiroro road, Minna
mohammedsoja@yahoo.co.uk
08099529225, 08036875196

39. Ideal Professional Tutors, Ago-Iwoye
Along OOU Mini campus road,
Adjacent, Limba Fuel Station, Ago Iwoye
adesanwotobae@yahoo; emmaadesanwo@gmail.com
08053846329, 08056182849, 081381059914

40. Integrity Professional Academy
213, Warri Sapele Road,
Warri, Delta State
pintegrity@yahoo.com
08028808182, 08060008880, 08028808182

41. IQ Bryte,
Towergate Private School, Falola Street,
Off Church B/Stop Ipaja, Lagos
nicetybase@yahoo.com, iqbryteprofessionals@yahoo.com
08062933469, 08171890482

42. Insight Professional Mgt & Consulting
St. Brigid's Convent School, Mokola, Ibadan,
Beside St. Gabriel Catholic Church, Mokola
labzkuzle2@yahoo.com
07031054988

43. JK Consulting Co. Ltd,
4th Floor, Wing B, City Plaza;
Plot 596, Ahmadu Bello way, Garki II, Abuja
eagle@jkconsulting-ng.com 08056247230

44. Knight Business School,
80, Murtala Mohammed Way, Ebute-Metta
braingro@yahoo.com
08034034195, 08084369290

45. Jodoc Accountancy Tutors
St John Catholic Church Primary School,
Rumuokwurushi, Portharcourt, Rivers State

46. Legacy Associate Limited
299/295, Ikorodu Rd, Idiroko B/stop,
Maryland, Lagos
legacyassociates@ymail.com
07038917831, 08023226913

RECOGNISED TUITION CENTRES

- 47. Legend Business School**
105, Ogombo Road,
Off Abraham Adesanya Estate Round about,
Lekki-Ajah, Lagos State.
234-8023200577
- 48. London College of Science &Tech.**
110b, Oluwale Philips Avenue,
off Obafemi Awolowo way,
Ikeja, Lagos State.
cashflowacademy2017@gmail.com
08188166766
- 49. Management Education & Training Ltd**
43A, Seriki Aro Street, Off Ajao Road,
Off Adeniyi Jones, Ikeja, Lagos State.
ican@meteducationng.com
08034855960, 08138562897, 08143219884
- 50. Maximus Professionals Palmville College,**
41/411 Road, Gowon Estate, Egbeda, Lagos State.
kingsleyodion@gmail.com
08121332706, 08137047329
- 51. MIKON Professional Tutor**
34A, Boundary Road, G.R.A. Benin City,
Edo State
07035066990, 08032065000
- 52. MSL, School of Accountancy & Mgt. StudiesL8**
Ahmadu Bello Way, Katsina Round-about,
same building with Studio 24, Kaduna,
Kaduna State
mucomail@yahoo.com
08038492871
- 53. Navigation Tutors Saints Model, College**
Ogun State Housing Corporation,
Ota, Ogun State.
ibuoledavid@yahoo.com
08032324206
- 54. Networth Professional Academy,**
V/I Kings College Annex, Adeyemo Alakija Street,
Victoria Island Lagos
networthacademy@gmail.com, info@networthacademy.co
07015688772, 08182429689
- 55. Nomba Limited**
28, Jemila Joy St. off Obafemi Awolowo Rd,
Radio B/S
Ikorodu
- 56. Video lectures-Odyssey Place,**
Plot 4 TF Kuboye Rd, Oniru Lekki
gwasiu009@gmail.com
08171396487
- 57. Onitsha Business School,**
Onitsha 19A Lady Regina Nwankwu Avenue, GRA,
Onitsha, Anambra State
info@onitshabusinessschool.com
08037060685, 08059271049
- 58. Opsy Consult Limited Anthens College,**
3rd Avenue, C Close, Opposite Immigration Office,
Festac Town
opsyawo@yahoo.com
08023743124, 07030272744
- 59. Pass Associates Limited**
9 - 11, Ogunvade Street,
Gbagada, Lagos
08033750527, 08027082699
- 60. Password Professional Tutors,**
Akoka Oluwale Pry School Complex,
Beside Unilag Main gate,
Akoka
pwplimited@yahoo.com
gsm 08097526579
- 61. PLUM Academy Limited 336,**
Lagos Abeokuta Expressway,
Super B/stop, Abule-Egba,
Lagos
plumacademyLtd@yahoo.com
08083687713, 08078635086, 08061382365
- 62. Portharcourt School of MGT & Economics 6B,**
Abeokuta Street, D/Line Port Harcourt,
Rivers State
info@phsme.com.ng
08056425355, 08169999886
- 63. Pointon Academy Govt. Secondary School,**
Phase 4, Kubwa,
Abuja
pointonacademy@gmail.com
08033148445, 08039581008
- 64. POSSE Associates Tutors,**
Enugu WTC Primary School Compound,
Off WTC B/Stop, Near University of Nigeria,
Enugu Campus (UNEC)
posseassociates@yahoo.com,
sesan.sosanolu@yahoo.com
08038036940
- 65. Potec Training Centre,**
Abuja 84, Gado NASCO Road,
Phase 2, Site 1,
Kubwa
osalorp@gmail.com
08060311442
- 66. Potec Training Centre,**
Port-Harcourt 1 Chinda Street,
Off Stadium Road, Opposite BEKO
Port-Harcourt
potectrainingcentre@yahoo.com
08033403848
- 67. Precept with Passion Consulting**
164, Iju Road, Opposite Fagba grammar school & 57,
Isheri rd, County B/stop
Ogba
consultingpwp@gmail.com
08053642805
- 68. Professional Tutor for Success PTS Building,**
Opposite NUJ Secretariat,
Iwo/Ibadan Road, Dada Estate,
Oshogbo, Osun State
ptsosogbo@gmail.com,
ayoajayiobe@yahoo.com
08023526689, 08038550380
- 69. Protrac Associates Limited 68,**
TOS Benson (Beach) road,
opposite Ikorodu library, Ebute, Ikorodu
agbaawo2014@gmail.com
08033050586

70. Real Professional Tutors
Wuse Zone 6, School Compound,
behind Oando filling Station,
Abuja
realtutorsltd@hotmail.com
08136111191, 036184645

71. Risk Free Standards Associates Limited 5,
Olusoji Idowu Street,
Off Association Avenue,
Ilupeju, Obanikoro B/Stop,
Lagos
riskfreestandards@yahoo.com, seyiolanrewaju@yahoo.com
08023050654, 08039475507, 013423986

72. Safe Associate Limited 31,
Ore-Ofe Street, Gbaja,
Off Barracks B/Stop, Onitolo,
Opposite Laspotech Surulere Campus,
Lagosafeican@yahoo.com, oyemolu@yahoo.co.uk
08038103492, 08023210622, 07034030255

73. Salvage Professional School,
Ibadan 9, Kabiawu Street,
Opp. Veterinary, Mokola
Ibadan
salvageconsultants@yahoo.com 8057741108

74. Sapati International School
Of Ajase-Ipo Road, Sapati-Ile Road,
Ilorin, Kwara State
yomimajor@yahoo.co.uk, principalsapati@yahoo.com
08067923014, 08034661929

75. Sky Associates Nigeria Limited LEA Primary School,
Wuse Zone 3,
Abuja
skyassociatetutors@yahoo.com,
08033176283, 08033144671

76. Speedy Success Professional
391, Old Ojo Road ,
Rooftop Tanterlizer Building,
Satelite Town,
Lagos
speedysuccesspro@gmail.com
08148421111, 08029563287

77. Soteria Business School
Beside DB Petrol Station,
Bola Ige B/Stop,
Liberty Road, Oke-Ado,
Ibadan, Oyo State
07030049999, 07031259316

78. Starry gold Academy
Suit D2 Alhaja Humani Shopping Mall,
82 Kudirat Abiola Way, Oregun ,
Lagos
starry.gold3@yahoo.com
07038174484 , 08023428420 , 08123189141

79. Springboard Associate
6, Adeyemi Olusegun Street (Near Munirat Filling Station)
off University road, Tanke,
Ilorin
springboardassociates12@gmail.com
234-8147383987

80. Students SWOT Associate,
Enugu Govt. Secondary school,
opposite shoprite, Abakaliki rd,
Enugu
nwabuzorlexy@yahoo.ca
8063582316

81. Students PYE Nigeria Limited
14, Oweh Street, Jibowu
Lagos
studentspye@yahoo.com
08055776374

82. Superiorpoints Associates Limited
148, Olojo Drive, FCMB Building,
Opposite Ojo Local Govt Secretariat,
Ojo
gomoregbee@yahoo.com 07064963490, 07044913730

83. Sure Success Better Consult,
Lokoja Ule Close, GRA, Lokoja,
Kogi State
suresuccess4real@gmail.com
08027870760, 08077175165, 08053956630

84. SQUAD Associates Excellent Foundation College,
Beside Big Treat, Omole Bus Stop,
Agidingbi, Lagos
sqdassociates@gmail.com
08038314631, 08028842327

85. Synergy Professionals,
Iponri 2, Afric Road,
Off Funsho Williams Avenue,
Iponri, Surulere,
Lagos State
synergyprofs@yahoo.com
07050571587, 08038426744

86. Taraba Business School,
Jalingo Opposite Civil Service Commission,
183 Hammaruwa Way,
Jalingo
gayinka2006@yahoo.com
Gsm 08060660861

87. Technion Academy Limited,
Sango Ota 71, Idiroko Road,
Sango Ota, Dental Bus Stop,
Oju-ore, Ogun State
adegbola_michael@yahoo.com
08036960102, 08177465141

88. Tekoa Consult,
Ijebu Ode 12 Omo owo Street,
Along General Hospital,
Ijebu - Ode
tekoaconsult@gmail.com
08037272718

89. The Triumphant Professional & Associates
7, Olaiya Street, Off Govt Avenue,
Alausa, Ikeja, Lagos
08037166704, 08033627669

90. Timerte Tuition
4, Idi-Iroko Road,
Leadwell Academy, beside Justrite Supermarket,

RECOGNISED TUITION CENTRES

Ota, Ogun State
timrite74@gmail.com
08033965019, 08028555956

91. Top Professional Solutions,
Port Harcourt 5B, Omerelu Street,
GRA Phase 1, Port Harcourt
toriyomi@tpsng.com
08022275354

92. Toptalented Tutors,
Lekki SM Fasinro Memorial School,
12, Ayetoro Ajah Ilaje,
Ajah, Lagos
chriscapital@yahoo.com
08037447917

93. Topnotch Learning Centre Ltd,
Abuja Suite 23, 2nd Floor, O'neal Centre,
Plot 360 Obafemi Awolowo Way,
Jabi, Abuja
info@topnotch.ng , www.topnotch.ng
08104012026 , 07059491175

94. Trace Professional Associates Limited
Answar-ul-Islam Girls High School,
Km 27, Lagos/Abeokuta Exp.
Ahmadiyya B/S Ijaye Ojokoro
tracepass008@gmail.com, mayowale003@yahoo.com
08064302210, 08025870770, 08053949705

95. Treasurerhall Training,
Festac, Lagos Waterfront Plaza,
1st Avenue, Near 1st Gate
Festac Town, Lagos
info@treasurehalltraining.com , chidiotumba@gmail.com
08035237320, 07089676799, 08182005099

96. Triumph Dynamics Professional Limited
UMC Demonstration School, Molete,
Ibadan, Oyo State
triumphglobal2000@yahoo.com
08034087611

97. Unique Professional Tutors Limited
Govt Junior Secondary School,
Tudun Wada, Zone 4, Wuse, Abuja
uniquetutors@yahoo.com
07040500671

98. Wellspring Professional Solutions
Management Development Institute,
Mary Slessor Avenue, Calabar
wellspringprofessional@gmail.com
234-90782442361

99. Wide-Range Professionals Ltd,
Arepo Ogun Flomic Private School,
Plot 2210 Alao Arasi Street,
Glory Land Estate,
Arepo Ogun State
gbadeyanolushola@yahoo.com
08131140984, 08030454946

100. WYSE Associates Limited
C/O Immaculate College Compound,
Maryland, Lagos
wysestudents@yahoo.com, adeniji.adeniyi@gmail.com
08033078065, 08023168451

101. Zaria Business School
10B, Teresa Bowyer Road,
PZ, Sabon Gari, GRA,
Zaria, Kaduna State
08037010974



Re-shaping excellence.

ICAN

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA | *Accuracy and Integrity*

In the pursuit of excellence we constantly take on new challenges, a rebirth, re-invention or a raise of standard, because excellence is not a destination. ICAN... You can too.

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA

The time to take a leap is now



*Secure a better future for your
business and professional career @ the*

ICAN ENTREPRENEURSHIP DEVELOPMENT PROGRAMME

Visit **www.ican-edc.com** to register

 ican_ng  ICAN_NGR  ICANngr